7	1	Roll	Call	Number

Agenda	Item Number
_	15

Daka	Talemanna 0	2021
Date	February 8	. 2021

## RESOLUTION RELEASING PUD RESTORATION AND SUBDIVISION BOND FOR BEAVER COVE PLAT 1

WHEREAS, on June 12, 2017, by Roll Call Number 17-0965 the City Council approved the PUD (Planned Unit Development) restoration and subdivision bond for the subdivision entitled Beaver Cove Plat 1, located in the vicinity of 4209 Lower Beaver Road, to be developed by Spring Lake Construction, Inc., Dean Quirk, Owner, and accepted bond number IAC 586923 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required restoration and subdivision work; and,

WHEREAS, the City Engineer has certified that the grading, erosion control, site restoration, sidewalks, and as-built survey have been completed and recommend that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

- 1. That the PUD Restoration and Subdivision Bond number IAC 583923 in the amount of \$59,500 from Merchants Bonding Company, is hereby released as security for the satisfactory completion of the subdivision improvements.
- 2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
  - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
  - Spring Lake Construction, Dean Quirk, Owner, 4123 NW 95<sup>th</sup> Place, Polk City, IA 50226

MOVED	by	to	adopt

FORM APPROVED:

Judy K. Parks-Kruse Assistant City Attorney

Roll Call Number	Agenda Item Number
	15
Date February 8, 2021	

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE
COWNIE					
BOESEN					I, P. Kay Cmelik, City Clerk of said City, hereby
GATTO					certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among
GRAY					other proceedings the above was adopted.
MANDELBAUM					• • •
VOSS					IN WITNESS WHEREOF, I have hereunto set my
WESTERGAARD					hand and affixed my seal the day and year first above written.
TOTAL					
MOTION CARRIED			API	ROVED	
			I	Mayor	City Clerk

Department of Engineering City of Des Moines

## CERTIFICATE OF SATISFACTORY COMPLETION FOR PUID Restoration Bond

		1 OD ROSIOIRRION DORG			
BONI	RELEASE FORM				
1.	PUD Name: Beaver Cove				
2.	Developer: Spring Lake Construction.				
3.	Bond No.: IAC 586923 Company: Me	orchants Bonding Company			
4.	Improvements Covered by Bond: Grading, Erosion Control, Site Restoration, Sidewalks and As-Builts				
5	Improvements Remaining: None				
6.	Inspected By: D. James 12-2-19				
7.	Council Approval Date: June 12, 2017	Roll Call: 17-0965			
8.	Bond Amount: <u>\$59,500.00</u>				
· I		owledge the above improvements covered by Bond No. IAC 586923 cordance with Chapter 134 of the 2000 Municipal Code and hereby evements be released.			
_	City Engineer	Date			
I d	hereby certify that I have reviewed the reduced therein	recommendations of the City Engineer and hereby			
_	Community Development Director	Date			
•••	Assistant City Attorney	Date			
	Finance Director	Date			