

Date October 5, 2020

**FUND TRANSFER RESOLUTION OF THE CITY OF DES MOINES (FY 2020)**

WHEREAS, Iowa Administrative Code ("IAC") Sections 545-2.1 through 2.5 address City Finance budget amendments and fund transfers; and

WHEREAS, IAC Section 545-2.5 requires that all transfers of moneys between funds in the City budget forms must be approved by a fund transfer resolution of the City Council as defined in IAC Section 545-2.1 to allow for transfers between funds; and

WHEREAS, the Finance Director has presented the list of each transfer to be completed in fiscal year 2020 on the Attachment A, incorporated herein, which includes a clear statement of the reason or purpose for transfer, the name of the fund from which the transfer is originating, the name of the fund into which the transfer is to be received, and the dollar amount to be transferred; and

WHEREAS, the transfers must be approved and completed in accordance with IAC 545-2.5.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

- 1) That the fund transfers listed and described in Attachment A in fiscal year 2020 are hereby approved and the Finance Director/Treasurer is hereby authorized and directed to complete the approved fund transfers.
- 2) That the Finance Director/Treasurer is hereby authorized and directed to administer, as necessary, the approved fund transfers including any necessary cash transfers.

Moved by \_\_\_\_\_ to adopt.

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
GRAY				
MANDELBAUM				
VOSS				
WESTERGAARD				
TOTAL				

**CERTIFICATE**

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk

Attachment A  
10.05.20 FY2020

<b>Fund initiating transfer:</b> E101 Sanitary Sewers	<b>Fund receiving transfer:</b> E304 Stormwater Capital Projects	\$	<b>Amount:</b> 1,308,375
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**Purpose:**  
Move SRF debt funds from Sewer fund to Stormwater fund for project expenses.

<b>Fund initiating transfer:</b> E101 Sanitary Sewers	<b>Fund receiving transfer:</b> I201 Fleet Equipment Replacement	\$	<b>Amount:</b> 800,000
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**Purpose:**  
Fund Fleet Services equipment purchases.

<b>Fund initiating transfer:</b> E151 Solid Waste	<b>Fund receiving transfer:</b> I201 Fleet Equipment Replacement	\$	<b>Amount:</b> 30,000
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**Purpose:**  
Fund Fleet Services equipment purchases.

<b>Fund initiating transfer:</b> E301 Stormwater Utility Management	<b>Fund receiving transfer:</b> I201 Fleet Equipment Replacement	\$	<b>Amount:</b> 1,700,000
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**Purpose:**  
Fund Fleet Services equipment purchases.

<b>Fund initiating transfer:</b> G001 General Fund	<b>Fund receiving transfer:</b> I201 Fleet Equipment Replacement	\$	<b>Amount:</b> 1,400,000
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**Purpose:**  
Fund Fleet Services equipment purchases.

<b>Fund initiating transfer:</b> S360 Road Use Tax Fund	<b>Fund receiving transfer:</b> I201 Fleet Equipment Replacement	\$	<b>Amount:</b> 4,700,000
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**Purpose:**  
Fund Fleet Services equipment purchases.