

Date June 22, 2020

RESOLUTION RELEASING SUBDIVISION IMPROVEMENT BOND FOR SUMMERSFIELD PLAT 3

WHEREAS, on June 12, 2017, by Roll Call No. 17-967, the City Council conditionally approved the subdivision plat entitled Summersfield Plat 3, to be developed by Summersfield, LLC, represented by Joe Pietruszynski, Officer, and also approved Subdivision Improvement Bond number IAC 586651 from Merchants Bonding Company (Mutual) in the amount of \$30,040 as security for the estimated cost of sidewalk improvements; and,

WHEREAS, the City Engineer has certified that the public sidewalk, sanitary, and sewer improvements have been completed and recommend that the security be released.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. That Subdivision Improvement Bond numbers Bond numbers IAC 586651 from Merchants Bonding Company in the amount of \$38,040.00 for the Summersfield Plat 3 from Summersfield, LLC and Merchants Bonding Company, is hereby released as security for the satisfactory completion of the remaining subdivision improvements.

2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

Merchants Bonding Company 6700 Westown Parkway West Des Moines, IA 50266 Summersfield, LLC Attn: Joe Pietruszynski 6900 Westown Parkway West Des Moines, IA 50266

MOVED by ______ to adopt.

(Council Communication No. 20- 291)

FORM APPROVED: /s/ *Thomas G. Fisher Jr.* Thomas G. Fisher Jr., Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE
COWNIE					
BOESEN					 I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.
GATTO	1		1		
GRAY					
MANDELBAUM					
VOSS					
WESTERGAARD					
TOTAL					
MOTION CARRIED	•		API	PROVED	
]	Mayor	City Clerk