

Date July 23, 2018

AUTHORIZE THE CITY MANAGER TO DESIGNATE FUNDING AND EXECUTE NECESSARY AGREEMENTS TO ESTABLISH A LOAN PROGRAM FOR FLOOD-DAMAGED ONE AND TWO-FAMILY RESIDENTIAL STRUCTURES THAT WERE IMPACTED BY FLASH FLOODING EVENTS DURING THE MONTH OF JUNE 2018

WHEREAS, the City of Des Moines experienced unprecedented rainfall and flash flooding during the month of June 2018, creating a threat to public health, safety, and welfare to City residents; and

WHEREAS, it is in the public interest to assist in the efforts of the affected property owners to replace or repair damaged foundations and mechanicals such as furnaces, water heaters, sump pumps and electrical systems of owner occupied one and two-family residential structures; and

WHEREAS, Des Moines residents confronted significant loss of private property damage as a result of the storm and severe flooding, and the City Manager has proposed a loan program to assist in replacement or repair of damaged foundations and mechanicals such as furnaces, water heaters, sump pumps and electrical systems of owner- occupied one and two family residential structures that were affected by the flood water; and

WHEREAS, the proposed loan program to be administered by a third party provider will provide five-year, zero percent interest loans in the maximum amount of \$6,000 for owner-occupied one and two-family residential structures;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

That the City Manager is hereby authorized to designate funding in an amount not to exceed \$1,500,000 to create a \$1,200,000 loan pool for establishing a loan program for flood damaged owner-occupied one and two-family residential structures impacted by the flash flooding events during the month of June 2018 to provide assistance for the replacement or repair of damaged foundations and mechanicals such as furnaces, water heaters, sump pumps and electrical systems.

★ **Roll Call Number**

Agenda Item Number

5

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BE IT FURTHER RESOLVED that the City Manager is authorized and directed to negotiate and execute all necessary agreements with a third-party provider selected by the City Manager to administer the loan program on behalf of the City.

Moved by _____ to adopt.

APPROVED AS TO FORM:



 Lawrence R. McDowell
 Deputy City Attorney

(Council Communication No. 18-369)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
COLEMAN				
GATTO				
GRAY				
MANDELBAUM				
WESTERGAARD				
TOTAL				

MOTION CARRIED APPROVED

 Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

 City Clerk