



Roll Call Number

Agenda Item Number

38

.....
Date April 9, 2018

RESOLUTION RATIFYING FINAL LOAN
AGREEMENTS AND AMENDING ROLL CALL
NUMBER 18-0419

WHEREAS, the City Council of the City of Des Moines, Iowa, sometimes hereinafter referred to as the "Issuer", has previously, by Roll Call Number 18-0419, adopted a Resolution dated March 8, 2017 (the "Resolution"), which Resolution authorized the issuance of \$4,000,000 Urban Renewal Revenue Capital Loan Notes, Series 2018, and provided for a method of payment of the Notes; and

WHEREAS, final Loan Agreements authorized under the Resolution have now been fully executed; and

WHEREAS, the legal names of two of the purchasers, provided to the Issuer prior to adoption of the Resolution, were subsequently identified with minor variations and should be corrected:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That the fully executed final Loan Agreements attached hereto are hereby accepted for incorporation into the Issuer's records for issuance of the Notes.

Section 2. Each reference in the Resolution to the purchaser identified as "Principal Financial Group" is hereby amended to "Principal Financial Group Foundation, Inc." and each reference in the Resolution to the purchaser identified as "Wm C Knapp, L.C." is hereby amended to "William C. Knapp, L.C."



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(Council Communication No. 18-)

MOVED by _____ to adopt.

FORM APPROVED:

Lawrence McDowell
Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, WESTERGAARD, BOESEN, MANDELBAUM, and TOTAL.

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk