



Date January 24, 2018

RESOLUTION AUTHORIZING THE REDEMPTION OF
OUTSTANDING GENERAL OBLIGATION REFUNDING
BONDS, SERIES 2010B (URBAN RENEWAL), OF THE CITY
OF DES MOINES, STATE OF IOWA, DATED JANUARY 26,
2010, AND DIRECTING NOTICE BE GIVEN

WHEREAS, the City did by Roll Call dated January 11, 2010, authorize the issuance of \$13,440,000 General Obligation Refunding Bonds, Series 2010B (Urban Renewal), (the "Bonds") dated January 26, 2010; and

WHEREAS, the Bonds are redeemable in any order of their numbering on June 1, 2018 or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the Bonds; and

WHEREAS, it is deemed necessary and advisable that \$7,970,000 be so redeemed on June 1, 2018, and notice of redemption be given according to the terms of the resolution authorizing issuance of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

Section 1. That outstanding General Obligation Refunding Bonds, dated January 26, 2010, in the principal amount of \$7,970,000, be and the same are hereby redeemed as of June 1, 2018.

Section 2. The Registrar and Paying Agent, City Finance Director/Treasurer, is hereby authorized and directed to cause notice of such redemption be given not less than thirty (30) days prior to the redemption date and to cause notice of redemption to be mailed to the registered owners of the Bonds by certified mail, and to notify DTC.

Section 3. The Finance Director is hereby authorized and directed to cause to be deposited in a separate fund sum sufficient to pay all principal and interest on the redeemed Bonds to the date of redemption and to notify the City's dissemination agent to post the Notice of Redemption to the MSRB's website (EMMA) in searchable PDF format for the refunded Bonds in accordance with the Continuing Disclosure Certificate for the Bonds.

Section 4. That the form of such notice be substantially as follows:



Roll Call Number

Agenda Item Number

4B

Date January 24, 2018

NOTICE OF THE CALL OF BONDS FOR REDEMPTION TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the redemption date.

Issuer: City of Des Moines, State of Iowa

Original Issue Amount: \$13,440,000

Bond Issue: General Obligation Refunding Bonds, Series 2010B (Urban Renewal)

Dated Date: January 26, 2010

Redemption Date: June 1, 2018

Redemption Price: At par, plus accrued interest

Bonds Called for Redemption

<u>CUSIP Numbers</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity June 1st</u>
250092 4 V2	\$1,190,000	4.000%	2019
250092 4 W0	\$1,245,000	4.000%	2020
250092 4 X8	\$1,300,000	4.000%	2021
250092 4 Y6	\$1,350,000	4.000%	2022
250092 4 Z3	\$1,410,000	4.000%	2023
250092 5 A7	\$1,475,000	4.000%	2024

No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.



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The above Bonds should be presented to the City Finance Director/Treasurer, Des Moines, Iowa. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

CITY FINANCE DIRECTOR/TREASURER,
Des Moines, Iowa

(End of Notice)



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4B

Date January 24, 2018

MOVED by _____ to adopt.

FORM APPROVED:

Lawrence McDowell
Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, WESTERGAARD, BOESEN, MANDELBAUM, and TOTAL.

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

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