



Roll Call Number

Agenda Item Number

32A

Date March 20, 2017

APPROVAL OF AN ECONOMIC DEVELOPMENT PARKING LICENSE AGREEMENT BETWEEN THE CITY OF DES MOINES AND VOYA SERVICES COMPANY

WHEREAS, by separate resolution of this date, the City Council has approved sponsorship of an Iowa Economic Development Authority High Quality Jobs ("HQJ") grant for Voya Services Company ("Voya") for its expansion project that is retaining existing jobs and creating new jobs located in the Hub Tower, 699 Walnut Street; and

WHEREAS, as the City local match for the HQJ grant, City staff has negotiated the terms of a new parking license agreement with Voya for use of spaces in the Ninth and Locust Garage and the Eighth and Mulberry Garage and the agreement and rates charged thereunder enhance the revenues of the parking facilities system, further enhance substantial job retention and job creation in the downtown in conjunction with the expansion of Voya's business operations at 699 Walnut Street, are in the best interests of the City and comply with Des Moines Municipal Code Section 114-666.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that the Economic Development Parking License Agreement for use of spaces in the Ninth and Locust Garage and the Eighth and Mulberry Garage on file in the Office of the City Clerk between the City of Des Moines and Voya Services Company is hereby approved and the Mayor is authorized and directed to execute the Agreement on behalf of the City and the City Clerk is authorized and directed to attest to the Mayor's signature.

BE IT FURTHER RESOLVED that the City Manager or his designee is hereby directed to administer all terms of the Economic Development Parking License Agreement.

(Council Communication No. 17- 294 Attached)

APPROVED AS TO FORM:

Moved by \_\_\_\_\_ to adopt.

Lawrence R. McDowell
Deputy City Attorney

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Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MOORE, WESTERGAARD, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk