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Date April 7, 2014

RESOLUTION CLOSING PUBLIC HEARING ON PROPOSED SALE OF CITY-OWNED PROPERTY AT 505 E. GRAND AVENUE TO 505 EAST GRAND, LLC, FOR \$369,600

WHEREAS, the City of Des Moines owns the Property at 505 E. Grand Avenue which is legally described below; and,

WHEREAS, 505 East Grand, LLC, represented by Jake Christensen, President, has offered the City of Des Moines a purchase price of \$369,600 for the purchase of the City-owned property at 505 E. Grand Avenue to redevelop the Property for retail and commercial uses; and,

WHEREAS, the proposed purchase price reflects the fair market value of the City parcel as currently estimated by the City's Real Estate Division; and,

WHEREAS, there is no known current or future public need for the City-owned real property proposed to be sold, and the City will not be inconvenienced by the sale and conveyance of the City parcel; and,

WHEREAS, on March 24, 2014 by Roll Call No. 14-0480, it was duly resolved by the City Council that the proposed conveyance of the City-owned real property be set down for hearing on April 7, 2014, at 5:00 p.m., in the City Council Chambers; and,

WHEREAS, due notice of said proposal to convey the Property was given as provided by law, setting forth the time and place for hearing on said proposal; and,

WHEREAS, all those interested in the proposed conveyance, both for and against, have been given an opportunity to be heard with respect thereto and have presented their views to the City Council.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. Upon due consideration of the facts and statements of interested persons, any and all objections to the proposed conveyance of the City-owned real property, as described below, are hereby overruled and the hearing is closed.
- 2. There is no public need for the property at 505 E. Grand Avenue more specifically described below, and the public would not be inconvenienced by reason of the sale and conveyance such property to 505 East Grand, LLC, for \$369,600, and said conveyance is hereby approved:

| Roll Call | Numb | er | | | Agenda Item Number |
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| Date April | 7. 2 | 014 | - | | Page 2 |
| | Moine | es, an O | fficial | | and all of Lots 4 and 5, Block 18, East Fort Des now included in and forming a part of the City y, Iowa. |
| D | eed for | the co | nveyar | nce as i | rected to sign the Offer to Purchase and Special Warranty dentified above, and the City Clerk is authorized and signature. |
| to no pr | gether votice of | vith a cothis head of caus | ertified ring, to | l copy oo the Re | and directed to forward the original of the signed Deed, of this resolution and of the affidavit of publication of the eal Estate Division of the Engineering Department for the aments to be recorded upon proof of payment of the |
| | | (C | ouncil | Commi | unication No. 14- 155 |
| M | IOVED | by | | | to adopt. |
| Roger K. | L K Brown, | Bu. Assista | nt City | | ey C Approve Sale.doc |
| og V | | | | | |
| COUNCIL ACTION COWNIE | YEAS | NAYS | PASS | ABSENT | CERTIFICATE |

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSEN |
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| COWNIE | | | | |
| COLEMAN | | | | |
| GATTO | | | | |
| GRAY | | | | |
| HENSLEY | | | | |
| MAHAFFEY | | | | |
| MOORE | | | | |
| TOTAL | | | | |
| MOTION CARRIED | • | APPROVED | | |

Mayor

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

| City | Clerk |
|---------|-------|
| - / | |

www.EastVillageDesMoines.com



Post Office Box 1782 Des Moines, Iowa 50305

Mission: to lead the preservation, support and development of the East Village Community

April 3, 2014

Mr. Matt Anderson Assistant City Manager Des Moines City Hall 400 Robert D. Ray Drive Des Moines, IA 50309

Dear Mr. Anderson:

I am writing on behalf of the Historic East Village Neighborhood Association to express our support for the proposed construction of a retail/commercial building at 505 East Grand Avenue. We have discussed the project at-length with Jake Christensen, and believe the proposed property will make a very positive contribution to the economic vitality of our neighborhood. We are also comfortable Mr. Christensen is attuned to the Association's vision for the Historic East Village and will execute this project in a manner that respects our objectives and concerns.

In voicing support for this project, we want to mention three related matters on which we look forward to productive dialogue with the City going forward:

- This project started out as a retail/residential structure and evolved into retail/commercial. In considering future projects, we ask the City to give further residential development a high priority.
- The proposed development will replace existing surface parking, and we know that involves some controversy. In this instance we believe the value added will more than offset any temporary disruption. However, we look forward to collaborating with the City on the upcoming East Village parking study, and then together shaping a strategy to ensure ample parking to support anticipated growth.
- Walkability is essential to success of our neighborhood, and in that context we want pedestrian safety issues at the intersection of East Grand and East 5th Street addressed. This project and other nearby development will no doubt increase pedestrian use of that intersection, making additional safety measures even more important.

Thank you for considering our views on this proposed development.

Sincerely,

Mark Tezak

Vice President, Historic East Village Neighborhood Association

Cc: Jake Christensen, Christensen Development
Josh Garrett, President, Historic East Village Neighborhood Association
Joe Gatto, Ward IV Council Member, Des Moines City Council