



Date March 10, 2014

RESOLUTION APPROVING THE PROPOSED PRELIMINARY DISTRICT PLAN FOR THE IOWA CONVENTION AND ENTERTAINMENT REINVESTMENT DISTRICT AND THE SUBMISSION OF A PREAPPLICATION TO IEDA FOR PROVISIONAL APPROVAL OF THE DISTRICT

WHEREAS, in 2013 the Iowa Legislature enacted the Iowa Reinvestment District Act (the "Act") which establishes a program administered by the Iowa Economic Development Authority ("IEDA") that allows certain state hotel and motel, and sales and use tax revenues to be "reinvested" in designated reinvestment district; and,

WHEREAS, the IEDA Board has announced that it "will fund projects that are most likely to improve the quality of life, create and enhance unique opportunities, and substantially benefit the municipality, the surrounding region, and the state as a whole; and,

WHEREAS, the Act and the administrative rules adopted by the IEDA require the submission of a preapplication for provisional approval of a proposed reinvestment district; and,

WHEREAS, the City's Office of Economic Development has prepared a preliminary District Plan for the proposed Iowa Convention and Entertainment Reinvestment District (the "District").

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The City of Des Moines hereby makes the following findings of fact in support of the proposed Iowa Convention and Entertainment Reinvestment District:
 - a) The City of Des Moines intends to establish a reinvestment district to be known as the "Iowa Convention and Entertainment Reinvestment District".
 - b) The District is located in the downtown core of the City of Des Moines as shown by Exhibit "A", and is legally described in Exhibit "B".
 - c) The District is entirely within the boundaries of the Metro Center Urban Renewal Area.
 - d) The area in the District is suitable for redevelopment, and each parcel within the District will be directly and substantially benefited by development in the District.
2. The preliminary District Plan for the proposed Iowa Convention and Entertainment Reinvestment District is hereby approved.

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3. The Office of Economic Development is hereby authorized and direct to submit a preapplication to the IEDA seeking provisional approval of the proposed Iowa Convention and Entertainment Reinvestment District and the preliminary District Plan.

(Council Communication No. 14- **109**)

MOVED by _____ to adopt.

FORM APPROVED:



Roger K. Brown

Assistant City Attorney

G:\USERS\RKBrown\Rog Docs\Eco Dev\Reinvestment District\RC 14-03-10 Approve App.dot

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRAY				
HENSLEY				
MAHAFFEY				
MOORE				
GATTO				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk

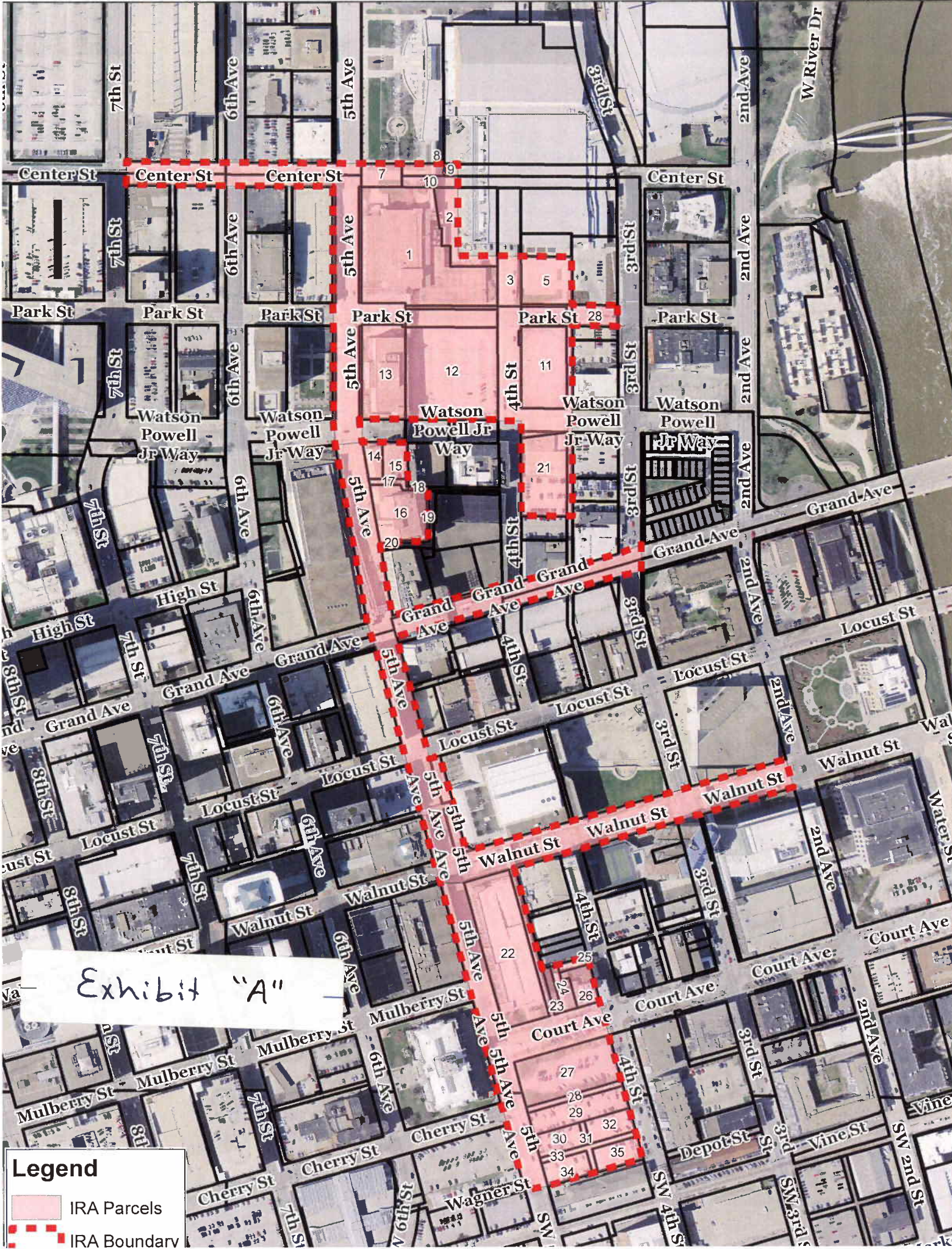


Exhibit "A"

Legend

- IRA Parcels
- IRA Boundary