

**Date** November 4, 2013

**RESOLUTION APPROVING DOCUMENTS RELATED TO A  
NEIGHBORHOOD COMMERCIAL REVITALIZATION PROGRAM (NCR)  
LOAN FOR \$185,000 AND A FAÇADE GRANT FOR \$15,000 TO NORRIS  
PARTNERS, LLC FOR RENOVATIONS AND EXPANSION OF THE  
COMMERCIAL BUILDING AT 210 COURT AVENUE, DES MOINES**

WHEREAS, Norris Partners, LLC (hereinafter referred to as Developer), represented by Tim Rypma, Manager, has made an application for a Neighborhood Commercial Revitalization Program Loan (NCR) for \$185,000 and Neighborhood Commercial Revitalization Façade Grant for \$15,000 to support the historical renovation of the commercial building located at 210 Court Avenue; and,

WHEREAS, the proposed project will assist in revitalizing the area by enhancing the value of the commercial property; and,

WHEREAS, Developer will undertake renovations and improvements to the commercial building totaling approximately \$1.1 million, the Developer has obtained all other needed financing for the project, and the Developer will be responsible for all additional costs and overruns for improvements to the site; and,

WHEREAS, the Developer has approved the attached NCR Loan and Façade Grant Agreement, Promissory Note, Mortgage and Personal Guaranty, and the City Council finds the form of the attached documents to be acceptable.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. That approval is given for a NCR Loan in the amount of \$185,000 and a Façade Grant in the amount of 15,000.00, under the terms and conditions as outlined in the City Council communication, which by this referenced is made a part hereof, with such approval to be expressly contingent upon the City receiving approval from the US Department of Housing and Urban Development that the project has met all environmental review requirements.
2. The documents are hereby approved and the Mayor is authorized and directed to sign the attached documents and the City Clerk is authorized to attest to the Mayor's signature and to obtain proper acknowledgment.
3. Upon full execution of the documents, the City Clerk is authorized and directed to deliver original copies to the Office of Economic Development and staff is authorized to deliver appropriate documents to the Company and to thereafter take all steps necessary to protect the interests of the City including requisition and disbursement of the Loan funds.

*( continued )*

★ Roll Call Number

13-\_\_\_\_\_

Agenda Item Number

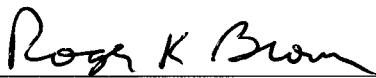
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Date November 4, 2013

( Council Communication No. 13-**539** )

MOVED by \_\_\_\_\_ to adopt.

FORM APPROVED:



Roger K. Brown, Assistant City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
VLASSIS				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_ City Clerk