

Date October 21, 2013

RESOLUTION ACCEPTING PUD RESTORATION BOND
FOR GRADING WORK AT 7400 MEADOWLANDS DRIVE

WHEREAS, on May 6, 2013, by Roll Call No. 13-0747, the City Council approved the Meadowlands PUD Concept Plan amendment for the Southern Horizons residential project, located at 7400 Meadowlands Drive; and,

WHEREAS, Kading Properties, LLC, represented by Karie Ramsey, Officer, is seeking a Grading Permit for 34 single-story two-family dwellings (68 dwelling units total) on 7.2 acres in the Meadowlands PUD project, and has provided PUD Restoration Bond No. IAC582848 in the amount of \$48,654 from Merchant's Bonding Company as surety for the restoration of the site; and,

WHEREAS, the City Engineer has approved the amount of the security and the Legal Department has approved the form of the PUD Restoration Bond; NOW THEREFORE,.

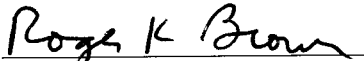
BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The PUD Restoration Bond No. IAC 582848, in the amount of \$48,654, from Little Kading Construction as principal and Merchant's Bonding Company as surety, is hereby accepted and approved as adequate security for the restoration of the development site located at 7400 Meadowlands Drive.
2. The City Clerk is hereby directed to hold the bond as security for the restoration of the Southern Horizons project until otherwise directed.

MOVED by _____ to adopt.

FORM APPROVED:

(Council Communication No. 13- **511**)


Roger K. Brown
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk