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**Date** August 12, 2013  
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RESOLUTION AUTHORIZING THE REDEMPTION OF  
OUTSTANDING GENERAL OBLIGATION BONDS, SERIES  
2006A AND GENERAL OBLIGATION BONDS, SERIES  
2006B, OF THE CITY OF DES MOINES, IOWA, DATED  
AUGUST 15, 2006, AND DIRECTING THAT NOTICES OF  
REDEMPTION BE GIVEN

WHEREAS, the City Council has heretofore, by Roll Call No. 06-1469 approved on July 24, 2006, authorized the issuance of \$20,295,000 General Obligation Bonds, Series 2006A, dated August 15, 2006 (the "Series 2006A Bonds"); and

WHEREAS, the Series 2006A Bonds maturing after June 1, 2014 may be called for redemption and paid before maturity on said date or any date thereafter, from any funds regardless of source, in whole or from time to time in part, upon giving notice in the manner provided in the foregoing resolution authorizing the issuance of the Series 2006A Bonds (Urban Renewal); and

WHEREAS, the City Council has heretofore, by Roll Call No. 06-1470 approved on July 24, 2006, authorized the issuance of \$9,210,000 General Obligation Bonds, Series 2006B, dated August 15, 2006 (the "Series 2006B Bonds"); and

WHEREAS, the Series 2006B Bonds maturing after June 1, 2014 may be called for redemption and paid before maturity on said date or any date thereafter, from any funds regardless of source, in whole or from time to time in part, upon giving notice in the manner provided in the foregoing resolution authorizing the issuance of the Series 2006B Bonds; and

WHEREAS, it is deemed necessary and advisable that the Series 2006A Bonds and the Series 2006B Bonds be so redeemed and that notices of redemption be given.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That outstanding General Obligation Bonds, Series 2006A, dated August 15, 2006, in the principal amount of \$14,695,000, be and the same are hereby redeemed as of June 1, 2014.

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Section 2. That outstanding General Obligation Bonds, Series 2006B, dated August 15, 2006, in the principal amount of \$7,090,000, be and the same are hereby redeemed as of June 1, 2014.

Section 3. The Finance Director/Treasurer is hereby authorized and directed to cause to be deposited in a separate fund, from the proceeds of the General Obligation Refunding Bonds, Series 2013B, dated the date of delivery, an amount sufficient to pay all principal of the redeemed Series 2006A Bonds and the Series 2006B Bonds on the date of redemption.

Section 4. That the form of such notices be substantially as follows:

**Date** August 12, 2013

**NOTICE OF THE CALL OF SERIES 2006A BONDS FOR REDEMPTION TO THE  
HOLDERS OF THE FOLLOWING DESCRIBED SERIES 2006A BONDS:**

Please take notice that the Series 2006A Bonds described below have been called for redemption. Owners of the Series 2006A Bonds should present their Series 2006A Bonds for payment on the redemption date.

Issuer: City of Des Moines, Iowa

Original Issue Amount: \$20,295,000

Bond Issue: General Obligation Bonds, Series 2006A

Dated Date: August 15, 2006

Redemption Date: June 1, 2014

Redemption Price: Par, plus accrued interest

Series 2006A Bonds Called for Redemption

<u>CUSIP Number</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date (June 1)</u>
250092 H48	\$945,000	4.375%	2015
250092 H55	\$985,000	4.375%	2016
250092 H63	\$1,030,000	4.375%	2017
250092 H71	\$1,075,000	4.500%	2018
250092 H89	\$1,125,000	4.500%	2019
250092 H97	\$1,180,000	4.500%	2020
250092 J20	\$1,235,000	4.500%	2021
250092 J38	\$1,295,000	4.500%	2022
250092 J46	\$1,355,000	4.500%	2023
250092 J53	\$1,420,000	4.625%	2024
250092 J61	\$1,490,000	4.625%	2025
250092 J79	\$1,560,000	4.625%	2026

★ **Roll Call Number**

**Agenda Item Number**

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**Date** August 12, 2013  
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No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Series 2006A Bonds.

The above Series 2006A Bonds should be presented to Finance Director/Treasurer, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa 50309. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

FINANCE DIRECTOR/TREASURER,  
Des Moines, Iowa

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(End of Notice)

.....  
**Date** August 12, 2013  
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**NOTICE OF THE CALL OF SERIES 2006B BONDS FOR REDEMPTION TO THE  
HOLDERS OF THE FOLLOWING DESCRIBED SERIES 2006B BONDS:**

Please take notice that the Series 2006B Bonds described below have been called for redemption. Owners of the Series 2006B Bonds should present their Series 2006B Bonds for payment on the redemption date.

Issuer: City of Des Moines, Iowa

Original Issue Amount: \$9,210,000

Bond Issue: General Obligation Bonds, Series 2006B (Urban Renewal)

Dated Date: August 15, 2006

Redemption Date: June 1, 2014

Redemption Price: Par, plus accrued interest

Series 2006B Bonds Called for Redemption

<u>CUSIP Number</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date (June 1)</u>
250092 K69	\$455,000	4.250%	2015
250092 K77	\$475,000	4.250%	2016
250092 K85	\$500,000	4.250%	2017
250092 K93	\$520,000	4.250%	2018
250092 L27	\$545,000	4.250%	2019
250092 L35	\$570,000	4.250%	2020
250092 L43	\$595,000	4.375%	2021
250092 L50	\$625,000	4.375%	2022
250092 L68	\$655,000	4.500%	2023
250092 L76	\$685,000	4.500%	2024
250092 L84	\$715,000	4.500%	2025
250092 L92	\$750,000	4.625%	2026

★ **Roll Call Number**

**Agenda Item Number**

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**Date** August 12, 2013  
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No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Series 2006B Bonds.

The above Series 2006B Bonds should be presented to Finance Director/Treasurer, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa 50309. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

FINANCE DIRECTOR/TREASURER,  
Des Moines, Iowa

\_\_\_\_\_  
(End of Notice)

★ **Roll Call Number**

**Agenda Item Number**

23A

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**Date** August 12, 2013  
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Moved by: \_\_\_\_\_ to adopt.

FORM APPROVED:

\_\_\_\_\_  
Deputy City Attorney

00960715-1\10387-244

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

MOTION CARRIED

APPROVED

\_\_\_\_\_  
Mayor

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

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\_\_\_\_\_  
City Clerk