

M.H.G.B. -5A

Date April 8, 2013

**AUTHORIZATION FOR THE CITY MANAGER TO RELEASE MORTGAGE AND RELATED SECURITY INSTRUMENTS FOR ABDI AFRAH AND RIHANA BANU, 2417 BENNETT AVENUE (5(H) AFFORDABLE HOMEOWNERSHIP PROGRAM)**

WHEREAS, the City of Des Moines as the Municipal Housing Agency is a participant in the United States Department of Housing and Urban Development's Section 5(h) Affordable Homeownership Program in which single-family homes are sold to eligible buyers; and

WHEREAS, on May 3, 2004, by Resolution No. 04-868, the Municipal Housing Governing Board approved the policy for the reduction of the term of forgivable second 5(h) Homeownership mortgages to conform with the current seven year requirement; and

WHEREAS, Abdi Afrah and Rihana Banu (Borrowers) purchased the property locally known as 2417 Bennett Avenue (the Property) and the Municipal Housing Agency holds a second mortgage on the Property; and

WHEREAS, the Borrowers have applied for forgiveness of the term of the second mortgage, and DMMHA staff have determined that the Borrowers have successfully met all of the program requirements and qualify for the loan forgiveness.

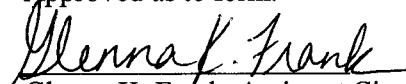
NOW, THEREFORE, BE IT RESOLVED by the Municipal Housing Governing Board that on behalf of the City of Des Moines Municipal Housing Agency, the City Manager or his designee are hereby authorized and directed to execute a release and satisfaction of the Affordable Homeownership mortgages, liens, covenants and other security instruments for the Property, in such form as approved by Legal Counsel.

BE IT FURTHER RESOLVED that the City Manager or his designee are authorized to direct that those instruments be recorded with the Polk County Recorder's Office.

Moved by \_\_\_\_\_ to adopt.

Approved as to form:

**(Board Communication No. 13-178)**

  
Glenna K. Frank, Assistant City Attorney

| M.H.G.B. ACTION | YEAS | NAYS | PASS     | ABSENT |
|-----------------|------|------|----------|--------|
| COWNIE          |      |      |          |        |
| COLEMAN         |      |      |          |        |
| GRIESS          |      |      |          |        |
| HENSLEY         |      |      |          |        |
| MAHAFFEY        |      |      |          |        |
| MEYER           |      |      |          |        |
| MOORE           |      |      |          |        |
| TOTAL           |      |      |          |        |
| MOTION CARRIED  |      |      | APPROVED |        |
| _____ Mayor     |      |      |          |        |

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City of Des Moines, Municipal Housing Agency Governing Board, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_ City Clerk