

Date June 11, 2012

RESOLUTION APPROVING RELEASE OF PUD RESTORATION BOND FOR GRAND VIEW UNIVERSITY PARKING LOT EXPANSION PROJECT

WHEREAS, on May 24, 2010 by Roll Call No. 10-802, the City Council approved a PUD Restoration Bond for the Grand View University Parking Lot Expansion project, located in the vicinity of 2901 E. 14th Street, and accepted PUD Restoration Bond No. IAC 101019 from Merchant's Bonding Company, in the amount of \$23,320 as security for the estimated cost of completing the required grading and site restoration for such development project; and,

WHEREAS, the City Engineer and Community Development Director have certified that the required grading and site restoration have been satisfactorily completed and recommend that the security in the amount of \$23,320 for such improvements be released and returned to Grand View University;

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

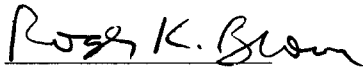
1. That PUD Restoration Bond No. IAC 101019 in the amount of \$23,320 from Merchant's Bonding Company is hereby released for the satisfactory completion of the required grading and site restoration, and shall be returned to the Principal.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

Diane S. Riley
Merchant's Bonding Company
2100 Fleur Drive
Des Moines, IA 50321

Grand View University
Attn: Kent Henning
1200 Grandview Avenue
Des Moines, IA 50316

MOVED by _____ to adopt.

FORM APPROVED:



Roger K. Brown, Assistant City Attorney

(Council Communication No. 12- 261)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk