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Date January 9, 2012
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RESOLUTION AUTHORIZING APPLICATION TO THE IOWA ECONOMIC DEVELOPMENT AUTHORITY TO CERTIFY THE EXPANSION OF THE RIVER SOUTH ENTERPRISE ZONE

WHEREAS, the Code of Iowa , Sections 15E.191 thru 15E.197 provides that certain eligible cities and counties may designate areas as enterprise zones and apply to the State of Iowa for enterprise zone certification to facilitate economic reinvestment in economically distressed areas; and,

WHEREAS, businesses, excluding retail or those whose entrance is limited by a cover charge or membership requirement, that invest in housing or create employment opportunities within a certified enterprise zone may be eligible to receive certain State tax incentives, which include corporate income tax credits, job training, investment, and research and development tax credits and a refund of sales, service and use taxes paid on materials used in construction contracts; and,

WHEREAS, the current River South Enterprise Zone contains approximately 399.95 acres, is located south of the Des Moines and Raccoon Rivers, west of SE 14th Street, east of SW 9th Street and north of Hartford Avenue; and

WHEREAS, the current River South Enterprise Zone is proposed to be expanded to include an additional 572.35 acres between Hartford Avenue, Indianola Avenue, SE 5th Street, Watrous Avenue and SE 14th Street for a total of 982.30 acres, for the purpose of increasing the opportunity to increase reinvestment and redevelopment of such land; and,

WHEREAS, the legal description and a map of the proposed River South Enterprise Zone are attached hereto as Exhibits A and B respectively, and are incorporated herein as if set forth in full; and,

WHEREAS, the City has determined that the proposed expanded River South Enterprise Zone meets the eligibility criteria for certification under *Iowa Code* Section 15E.194(2) because of the following: (a) the area has a per capita income of \$12,648 or less; (b) the area has a family poverty rate of more than 12%; (c)ten percent or more of the housing units are vacant in the area and (e) the area is a blighted area as defined in Iowa Code Section 403.19; and,

WHEREAS, it is in the best interests of the citizens of the City of Des Moines to pursue enterprise zone certification of the proposed expanded River South Enterprise Zone by the Iowa Economic Development Authority ("IEDA").

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The proposed expanded River South Enterprise Zone is hereby designated as an Enterprise Zone pursuant to the Code of Iowa, Section 15E.192 (2), subject to certification by IEDA.

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2. The Mayor is hereby authorized to execute, where necessary, the accompanying application and any additional documents that may be required in the future to certify the expanded River South Enterprise Zone and the City Manager or his designee is hereby authorized to submit the application and to provide the necessary follow-up assistance to pursue certification of the expanded River South Enterprise Zone.
3. The Mayor and City Clerk are authorized to take all such actions necessary in order to carry out the provisions of this Roll Call.
4. Subject to certification of the expanded River South Enterprise Zone by IEDA,
 - a. The City Clerk shall file this Roll Call and notice of the certification of the expanded River South Enterprise Zone with the Polk County Assessor and the Polk County Auditor.
 - b. Eligible businesses locating or expanding in the River South Enterprise Zone shall be eligible for the benefits allowed within designated enterprise zones.

(Council Communication No. 12- 016 Attached)

Moved by _____ to adopt.

APPROVED AS TO FORM:


 Michael F. Kelley
 Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

 Mayor

 City Clerk

