

.....  
Date December 7, 2010  
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RESOLUTION AUTHORIZING THE REDEMPTION OF THE  
OUTSTANDING AVIATION SYSTEM REVENUE BONDS, SERIES  
1998A, DATED APRIL 1, 1998, OF THE CITY OF DES MOINES,  
IOWA, AND DIRECTING NOTICE OF REDEMPTION

WHEREAS, the City Council has heretofore, by Roll Call No. 98-1228 approved on April 20, 1998, authorize the issuance of \$6,335,000 Aviation System Revenue Bonds, Series 1998A, dated April 1, 1998 (the "Series 1998A Bonds"); and

WHEREAS, the Series 1998A Bonds are redeemable in any order of maturity upon giving notice in the manner provided in the resolution authorizing the issuance of the Series 1998A Bonds; and

WHEREAS, it is deemed necessary and advisable that the Series 1998A Bonds be so redeemed and notice of redemption be given.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. The Aviation System Revenue Bonds, Series 1998A, dated April 1, 1998, maturing after July 1, 2010 in the aggregate amount of \$5,140,000, be and the same are hereby redeemed as of January 7, 2011.

Section 2. The Finance Director/Treasurer is hereby authorized and directed to cause to be deposited in a separate fund, from the proceeds of the Aviation System Revenue Capital Loan Notes, Series 2010A, dated the date of delivery, an amount sufficient to pay all principal of and interest on the redeemed Series 1998A Bonds on the date of redemption.

Section 3. The form of such notice shall be substantially as follows:

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**Date** December 7, 2010  
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**NOTICE OF THE CALL OF BONDS FOR REDEMPTION  
TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:**

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the Redemption Date.

**Issuer:** City of Des Moines, Iowa

**Original Issue Amount:** \$6,335,000

**Bond Issue:** Aviation System Revenue Bonds, Series 1998A

**Dated Date:** April 1, 1998

**Redemption Date:** January 7, 2011

**Redemption Price:** Par, plus accrued interest

Bonds Called for Redemption

<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>CUSIP Numbers</u>
\$ 180,000	4.900%	July 1, 2011	25009E
190,000	5.000	July 1, 2012	25009E
200,000	5.000	July 1, 2013	25009E
1,160,000	5.100	July 1, 2018	25009E
3,410,000	5.125	July 1, 2028	25009E

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No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.

The above Bonds should be presented to the Registrar, the Finance Director/Treasurer, City of Des Moines, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa 50309, telephone (515/283-4844). This represents a full call of the outstanding obligations. All interest on the Bonds being so redeemed will cease to accrue on the Redemption Date.

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Finance Director/Treasurer  
City of Des Moines, Iowa, Registrar

(End of Notice)



**Roll Call Number**

**Agenda Item Number**

4A

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**Date** December 7, 2010  
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Moved by: \_\_\_\_\_ to adopt.

FORM APPROVED:

\_\_\_\_\_  
Deputy City Attorney

cornell/ 567296.1 /MSWord\10387208

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

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MOTION CARRIED APPROVED

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk