

★ Roll Call Number

Agenda Item Number

52

November 8, 2010

Date

Submission of the 2009-2010 Annual Report of the Greater Des Moines Public Art Foundation as required by agreement.

Moved by _____ to receive and file.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAILAFFEY				
MEYER				
MOORE				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

Mayor

City Clerk

November 4, 2010

The Honorable Mayor
And
Members of the City Council
City of Des Moines, Iowa



FINANCE DEPARTMENT
PURCHASING DIVISION
CITY HALL
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ALL-AMERICA CITY
1949, 1976, 1981
2003

At the request of the City Manager, I met with M. Jessica Rowe, Public Arts Foundation (PAF) Director and reviewed the financial transactions of the PAF for the period January 1, 2009 through June 30, 2010 representing the 18-month transition period from the previous calendar year reporting periods to a fiscal year basis that aligns with the City of Des Moines.

The administrative allocation percentage for the 18-month period was 21.9% which exceeds the 20% agreement maximum. However, the administrative calculation used 18 months of administrative costs towards the City's 12-month contribution. If the 18-month administration cost was pro-rated to a 12-month amount the administration allocation would be only 11.2%. Since the life-to-date administration allocation is only 9.9% and the 2010 activity is for 18-months I think it is fair and reasonable to accept the financial activities as reported by the PAF and they have met the spirit of the conditions of the agreement.

During the review process the issue of public art related insurance was discussed. Under the agreement the PAF is required to maintain insurance on public art. Since this is an imposed cost and the cost is directly related to the public art I suggest for future reviews that the cost of insurance directly related to public art no longer be allocated to administration costs. If this was done for the 18-month reporting period the administration percentage would be below 20%.

Attached is the financial history of the PAF including the most recent 18-month reporting period ending June 30, 2010.

Respectfully,

A handwritten signature in black ink that reads 'Allen McKinley'.

Allen McKinley
Finance Director

GREATER DES MOINES PAF REPORT

	2004	2005	2006	2007	2008	2010 1/1/09 - 6/30/10	Total
Restricted Contributions							
City of Des Moines	\$ 448,080.00	\$ 332,000.00	\$ 100,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 1,480,080.00
Private	\$ 500.00	\$ 85,550.00	\$ 162,000.00	\$ -	\$ -	\$ 409.10	\$ 248,459.10
Investment Income	\$ 2,835.99	\$ 14,097.24	\$ 25,269.38	\$ 27,339.66	\$ 17,535.49	\$ 229.28	\$ 87,307.04
Total Restricted Contributions	\$ 451,415.99	\$ 431,647.24	\$ 287,269.38	\$ 227,339.66	\$ 217,535.49	\$ 200,638.38	\$ 1,815,846.14
Unrestricted Contributions							
City of Des Moines	\$ 112,020.00	\$ 83,000.00	\$ 25,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 370,020.00
Private	\$ 3,650.00	\$ 10,000.00	\$ 37,750.00	\$ 79,750.00	\$ 15,250.00	\$ 22,500.00	\$ 168,900.00
Investment Income	\$ 731.28	\$ 2,680.57	\$ 4,313.73	\$ 7,921.13	\$ 4,661.24	\$ 113.94	\$ 20,421.89
Total Unrestricted Contributions	\$ 116,401.28	\$ 95,680.57	\$ 67,063.73	\$ 137,671.13	\$ 69,911.24	\$ 72,613.94	\$ 559,341.89
Total Contributions and Investment Income	\$ 567,817.27	\$ 527,327.81	\$ 354,333.11	\$ 365,010.79	\$ 287,446.73	\$ 273,252.32	\$ 2,375,188.03
Administrative Expenditures							
Administrator Fee	\$ 33,333.00	\$ 58,332.00	\$ 50,000.00	\$ 50,001.00	\$ 51,667.33	\$ 56,666.67	\$ 300,000.00
Legal Fees	\$ 2,823.80	\$ -	\$ -	\$ -	\$ -	\$ 67.50	\$ 2,891.30
Miscellaneous	\$ 1,645.80	\$ 56.00	\$ -	\$ -	\$ 1,153.20	\$ 2,599.89	\$ 5,454.89
Insurance	\$ 1,088.00	\$ 1,907.00	\$ 1,907.00	\$ 1,088.00	\$ 2,121.00	\$ 7,959.00	\$ 16,070.00
Accounting Fees	\$ 4,500.00	\$ 775.00	\$ -	\$ -	\$ -	\$ -	\$ 5,275.00
GD/MCF Fees	\$ 3,667.55	\$ 6,293.04	\$ 6,765.10	\$ 8,399.77	\$ 9,188.09	\$ 8,458.04	\$ 42,771.59
Total Administrative Expenditures	\$ 47,058.15	\$ 67,363.04	\$ 58,672.10	\$ 59,488.77	\$ 64,129.62	\$ 75,751.10	\$ 372,462.78
Program Expenditures							
Orchard Place Mural	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00
Temple Chess & Poetry Garden	\$ 5,195.21	\$ 189,699.87	\$ 103,414.17	\$ 1,085.00	\$ -	\$ 4,453.28	\$ 303,847.53
Rotary Club Project	\$ -	\$ 500.00	\$ 750.00	\$ -	\$ 25,903.22	\$ -	\$ 27,153.22
Blue Flower Arts & Events	\$ -	\$ -	\$ 1,250.00	\$ -	\$ -	\$ -	\$ 1,250.00
Artist Travel Reimbursement	\$ -	\$ -	\$ 155.68	\$ 1,565.90	\$ 103.46	\$ -	\$ 1,825.04
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 207.94	\$ 2,500.00	\$ 2,707.94
City of Des Moines Performance Report	\$ -	\$ -	\$ 18,000.00	\$ -	\$ 27,000.00	\$ -	\$ 45,000.00
East Village Rack and Roll	\$ -	\$ -	\$ 7,500.00	\$ -	\$ -	\$ -	\$ 7,500.00
Science Center of Iowa - The Big Question	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	\$ -	\$ -	\$ 200,000.00
Iowa Events Center Project	\$ -	\$ -	\$ 120,000.00	\$ -	\$ -	\$ -	\$ 120,000.00
Jun Kaneko Studio	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	\$ 200,425.85	\$ 250,425.85
Kerry Marshall	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00
PapaJohn Sculpture Park Endowment	\$ -	\$ -	\$ -	\$ -	\$ 500,000.00	\$ -	\$ 500,000.00
Chinese Cultural Center of America	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	\$ -	\$ 15,000.00
Literary Walk - DSM Public Library	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000.00	\$ 70,000.00
Total Program Expenditures	\$ 15,195.21	\$ 190,199.87	\$ 311,069.85	\$ 102,650.90	\$ 628,214.62	\$ 277,379.13	\$ 1,564,709.58
Total Expenditures	\$ 62,253.36	\$ 257,562.91	\$ 409,741.95	\$ 162,139.67	\$ 692,344.24	\$ 353,130.23	\$ 1,937,172.36
Total Revenue less Total Expenditures	\$ 505,563.91	\$ 269,764.90	\$ (55,408.84)	\$ 202,871.12	\$ (404,897.51)	\$ (79,877.91)	\$ 4,312,360.39
Total Balance	\$ 505,563.91	\$ 775,328.81	\$ 719,919.97	\$ 922,791.09	\$ 517,893.58	\$ 438,015.67	\$ 438,015.67
Restricted Balance	\$ 436,220.78	\$ 677,668.15	\$ 613,867.68	\$ 738,556.43	\$ 327,877.31	\$ 251,136.56	\$ 251,136.56
Unrestricted Balance	\$ 69,343.13	\$ 97,660.66	\$ 106,052.29	\$ 184,234.66	\$ 190,016.27	\$ 186,879.11	\$ 186,879.11
Administrative Support Allocation Methodologies							
Allocation of administrative support based on non-city funding first	7.6%	13.2%	13.3%	0.0%	17.7%	21.3%	9.9%
							11.2%

* 2010 reflects an 18 month reporting period transitioning from a calendar year to a July/June fiscal year basis. As such administration expenses are for an 18-month period while the city contribution is for only a 12-month period. If administration expenses were prorated to a 12-month basis the administration percentage would be 11.2%.

** The Unrestricted Balance can be used for restricted purposes (programming) but cannot be used to fund a future year unrestricted purpose.

2009-2010 ANNUAL REPORT

52 FOUNDATION
PUBLIC
GREATER
DES MOINES **ART**



MISSION

The Greater Des Moines Public Art Foundation places art in public spaces through public and private collaborations.

VISION

The Greater Des Moines Public Art Foundation engages, inspires, and enriches the lives of citizens and visitors in our community. The Foundation is recognized for increasing cultural awareness by establishing a world-class destination for public art.

A BREATH OF FRESH AIR

Envisioned from the beginning, the Greater Des Moines Public Art Foundation saw that “the city’s geographical boundaries and its downtown center are being resurrected in ways that will have a monumental impact for generations to come. The scope of urban development projects currently underway in and around downtown is massive and they will collectively change the culture the city in ways that have never before been witnessed.”¹

A June 2010 Web posting affirmed this notion: “...sculpture in downtown Des Moines is a breath of fresh air in the normally suffocating urban construction styles. The green space is incredible.”

Des Moines was honored in June 2010 with one of the 10 *All-America City* awards for outstanding civic accomplishments. One of the three City projects recognized by the National Civic League was the John and Mary Pappajohn Sculpture Park, situated in the heart of downtown Des Moines. A invigorating collaboration, February 2010 marked the three-year anniversary of the agreement between the City and Des Moines Art Center to establish the park that showcases signature works by internationally-acclaimed artists, including Louise Bourgeois, Deborah Butterfield, Anthon Caro, Willem de Kooning, Ellsworth Kelly, Jaume Plensa, and Richard Serra. This collection of masterworks is worth an estimated \$40 million. Within the park’s rolling landscape, the community discovers artwork sited in crescent-shaped open cutaways creating a sculpture garden experience unlike any other in the United States.

Free and open to the public, the sculpture park has established Des Moines’ commitment to public art; and enhanced the aesthetics, which spurred additional revitalization to the Western Gateway master plan. This project has move us closer to our City’s goals to become an entertainment hub for all ages, attracting visitors from the metro region and beyond, creating pride in community assets and contributing to the vibrancy of the downtown area.

1. Pamela Bass-Buokey, “Greater Des Moines Public Art Foundation, FY 2004-05 Annual Report.”

[22 August 2009], 1.

