

Date..... November 20, 2006

APPROVING AND AUTHORIZING THE EXECUTION OF THE FIRST AMENDMENT AND ADDENDUM TO A. H. BLANK GOLF COURSE CONCESSION MANAGEMENT AGREEMENT – A. H. BLANK GOLF COURSE IMPROVEMENTS

WHEREAS, on July 10, 2006, by Roll Call No. 06-1385, the City Council of the City of Des Moines, Iowa approved the A. H. Blank Golf Course Concession Management Agreement with C Corporation (the “Agreement”) and authorized C Corporation to provide for the funding and construction of resurfacing the parking lot, expanding the clubhouse, and constructing a miniature golf course at the golf course; and

WHEREAS, C Corporation further desires to make improvements to the cart paths; and WHEREAS, the estimated cost of such improvements is \$1,050,000.00; and

WHEREAS, City staff and C Corporation have negotiated a First Amendment and Addendum to construct such improvements which authorizes C Corporation to secure a twenty five (25) year loan not to exceed \$1,000,000.00 to fund the above described improvements and requires the City to assume the remaining debt if the Agreement is terminated prior to the loan repayment term.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the above described First Amendment and Addendum to A. H. Blank Golf Course Concession Management Agreement – A. H. Blank Golf course Improvements between C Corporation and the City of Des Moines, which is on file with the City Clerk’s Office, be and is hereby approved and the Mayor is authorized and directed to sign said Amendment on behalf of the City and the City Clerk is authorized and directed to attest to the Mayor’s signature.

(Council Communication No. 06-743)

Moved by _____ to adopt.

APPROVED AS TO FORM:

Ann DiDonato
Ann DiDonato
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
VLASSIS				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk