

Date..... September 14, 2009

RESOLUTION APPROVING ECONOMIC DEVELOPMENT GRANT TO HUBBELL HOMES FOR REDEVELOPMENT OF 2016 AND 2024 FOREST AVENUE WITH 9 LOW INCOME HOUSING UNITS

WHEREAS, subject to receipt of the economic development assistance identified below, Hubbell Homes, L.C., represented by Rick Tollakson, President, proposes to construct a nine-plex housing structure at 2016 and 2024 Forest Avenue, to be owned and managed by Anawim, represented by Sister Stella Neill, Executive Director; and,

WHEREAS, Anawim will use the structure to provide affordable housing to low-income families; and,

WHEREAS, parcels at 2016 and 2024 Forest Avenue are located within the Forest Avenue Urban Renewal Area and the redevelopment of the parcels for low-income housing as proposed by Hubbell Homes is consistent with the following goals and objectives of the Forest Avenue Urban Renewal Plan:

- Provide an attractive and appealing physical environment for residents to improve the livability of the Urban Renewal Area.
- Continue to support the construction of quality residential infill projects on cleared or vacant parcels.
- Expand housing opportunities for residents.
- Remove blighting physical conditions that cause or contribute to a shortage of decent, safe and sanitary housing and constitute a menace to the public health, safety, morals and welfare.
- Ensure new development is of high quality, sustainable and provides adequate parking and pedestrian connections and access.

WHEREAS, the City Manager has negotiated an agreement with Hubbell Homes and Amawim whereby they agree to construct and maintain the nine-plex as described above in exchange for an economic development grant to be paid by the City to Hubbell Homes upon substantial completion of the nine-plex, in an amount equal to the total amount of the City of Des Moines' permit fees charged by the project, as more specifically described in the accompanying Council Communication; NOW THEREFORE,

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

(continued)

Date September 14, 2009

1. The payment of an economic development grant to Hubbell Homes upon substantial completion of the nine-plex, in an amount equal to the total amount of the City of Des Moines' permit fees charged to the project as described above, is hereby approved.
2. Upon request by the City Manager or his designee, the Finance Department is hereby authorized to pay and release to Hubbell Homes the proceeds of the Economic Development Grant as described above.

(Council Communication No. 09- **628**)

MOVED by _____ to adopt.

FORM APPROVED:

Roger K. Brown

Roger K. Brown

Assistant City Attorney

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| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|------|--------|
| COWNIE | | | | |
| COLEMAN | | | | |
| HENSLEY | | | | |
| KIERNAN | | | | |
| MAHAFFEY | | | | |
| MEYER | | | | |
| VLASSIS | | | | |
| TOTAL | | | | |

MOTION CARRIED

APPROVED

.....
Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk