

Date July 10, 2006

WHEREAS, the preliminary subdivision plat entitled Airport Commerce Park South, located south of Relocated Army Post Road, and west of Fleur Drive, to be developed by West Lake Property, LC, Evan Oster, Principal, was approved by the Des Moines Plan and Zoning Commission on July 15, 1999 and the Des Moines City Council approved the final plat for Airport Commerce Park South on February 7, 2000, by Roll Call No. 00-315 ; and,

WHEREAS, the developer wishes to begin grading the remaining portion of the property to be known as Airport Commerce Park South Plat 2 to ready the land for development; and

WHEREAS, a PUD Restoration Bond is required to be submitted and approved by the Des Moines City Council pursuant to Section 134-706 of the City Code before grading can commence within the PUD zoned plat; and

WHEREAS, the Engineering Department has determined that a PUD Restoration Bond in the amount of \$350,754 is appropriate and necessary to assure the timely completion of the required grading and site restoration; and

WHEREAS, a Subdivision Bond No. IAC 47862 from Merchants Bonding Company (Mutual) in the amount of \$350,754 as security for the estimated cost of restoring the land for such plat has been submitted; NOW THEREFORE,

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. Subdivision Bond No. IAC 47862, in the amount of \$350,754 from the West Lake Properties, Evan Oster, Principal, and Merchants Bonding Company (Mutual) as Surety, is hereby approved and accepted as security for the satisfactory completion of the required grading and site restoration.
2. The City Clerk is hereby directed to retain the said bond until further notice.

(Council Communication No. 06- 409)

MOVED by _____ to adopt.

(continued)

★ Roll Call Number

Agenda Item Number

24

Date July 10, 2006

-2-

FORM APPROVED:

Roger K Brown
Roger K. Brown
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BROOKS				
COLEMAN				
HENSLEY				
MAHAFFEY				
KIERNAN				
VLASSIS				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

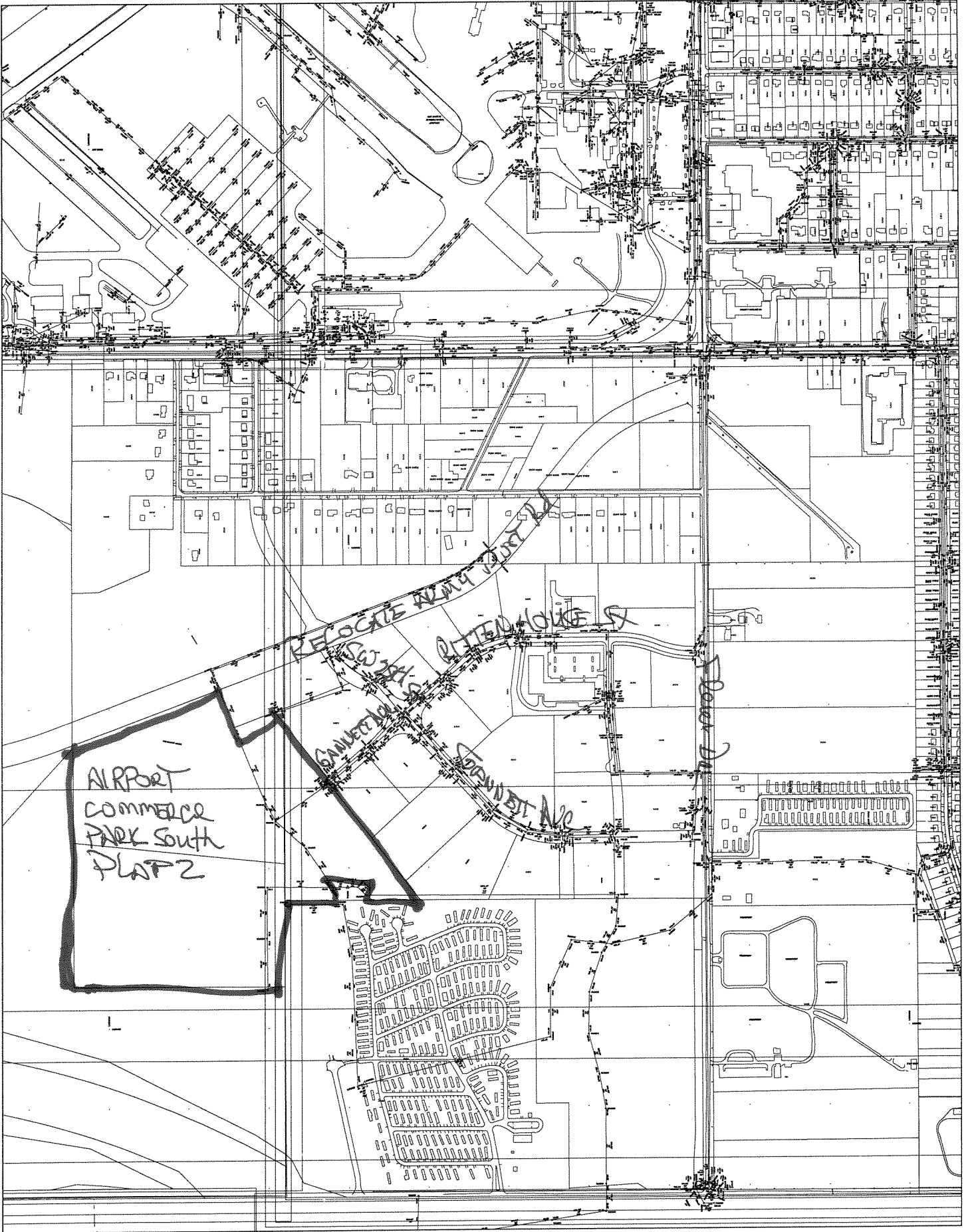
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

.....Mayor

..... City Clerk



Date: 06/30/2006
Scale: 1 = 800 FT
Field View

Time: 11:21:27 AM

AIRPORT COMMERCE PARK SOUTH PLAT 2

DEPARTMENT OF ENGINEERING
CITY OF DES MOINES, IOWA

PUD RESTORATION ESTIMATE

DATE: June 19, 2006

Before approval may be given to the grading plan for the PBP entitled AIRPORT COMMERCE PARK SOUTH PLAT 2 a bond is required for site restoration in the amount of these estimated costs:

RESTORATION:

Grading	250,000 CY @ \$ 1.00/CY	= \$ 250,000.00
Silt fence	9,500 LF @ \$ 2.00/LF	= \$ 19,000.00
Intake filters	12 each @ \$ 200.00 EA	= \$ 2,400.00
Seeding and mulching	65 acres @ \$ 800.00/AC	= \$ 52,000.00
Rip rap	250 tons @ \$ 30.00/TON	= \$ 7,500.00
	Total	= \$ 330,900.00
Engineering and inspection	\$330,900.00 @ 6%	= \$ 19,854.00
	Total Restoration	= \$ 350,754.00

COMPUTED BY *Rosett Stapp*

APPROVED BY *JLE Brewer*
(City Engineer)

CHECKED BY *Ann Koeh*

Larry Hulse
(Community Development Director)