

Date..... May 8, 2006

WHEREAS, by Roll Call No. 04-1315 of June 21, 2004, the City Council approved a revised public funds Investment Policy in accordance with Iowa Code Chapter 12B; and

WHEREAS, City staff has prepared a revised and updated public funds investment policy attached hereto.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the revised public funds Investment Policy is hereby approved and such revised Policy shall replace the prior adopted investment policy.

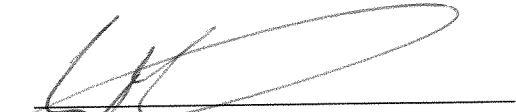
BE IT FURTHER RESOLVED that by this action, said revised Investment Policy shall be deemed delivered to the City Council and the revised Investment Policy is hereby received and filed with the City Clerk.

BE IT FURTHER RESOLVED that a copy of said revised Investment Policy along with a certified copy of this roll call shall be delivered to the City Finance Director/Treasurer, the auditors for the City of Des Moines, all depository institutions or fiduciaries for public funds of the City of Des Moines, all brokers and dealers who conduct trades with the City of Des Moines, and financial advisors of the City of Des Moines.

MOVED BY _____ to adopt.

(Council Communication No. 06-274)

APPROVED AS TO FORM:


 Lawrence R. McDowell
 Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BROOKS				
COLEMAN				
HENSLEY				
MAHAFFEY				
KIERNAN				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

.....Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk