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April 24, 2006

Date

RESOLUTION WITH RESPECT TO PUBLIC HEARING ON THE
ISSUANCE OF NOT TO EXCEED \$11,825,000 GENERAL
OBLIGATION BONDS FOR ESSENTIAL CORPORATE
PURPOSES

WHEREAS, pursuant to Sections 403.12 and 384.24(3)(q) of the Code of Iowa, notice of the hearing on the issuance of not to exceed \$11,825,000 General Obligation Bonds and the proposed action by the City Council to institute proceedings for the issuance of said Bonds has been given for the purpose of paying costs of aiding in the planning, undertaking and carrying out of urban renewal project activities under the authority of Chapter 403 of the Code of Iowa and (1) the Urban Renewal Plan for the Metro Center Urban Renewal Project Area, including the acquisition and clearance of properties within the Western Gateway area for purposes of public or private redevelopment, the construction, reconstruction and repair of the SW 8th Street Bridge over M.L. King Parkway and other street, streetscape and skywalk system improvements, the improvement of Principal Park Stadium, the construction of a parking garage over the City Hall parking lot, and the completion of a City workplace facilities study plan and (2) the Urban Renewal Plan for the Southeast Agribusiness Urban Renewal Area, including storm sewer extensions and development planning for such area; and

WHEREAS, no petition has been received calling for the submission of the proposed action to a referendum; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF DES MOINES, IOWA:

★ Roll Call Number

Agenda Item Number

S0B

Date April 24, 2006

That the time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds and all objections thereto are taken under consideration by the Council.

Moved by: _____ to adopt.

Form approved:  _____
Deputy City Attorney

DCORNELL\489380.1\WP\10387201

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BROOKS				
COLEMAN				
KIERNAN				
HENSLEY				
MAHAFFEY				
VLISSIS				
TOTAL				
MOTION CARRIED			APPROVED	

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk