

Date: April 24, 2006

RESOLUTION APPROVING AGREEMENT TO COMMIT FUNDS TO COMMUNITY HOUSING INITIATIVES, INC FOR REHABILITATION OF 34 UNITS OF RENTAL HOUSING TO BE PURCHASED FROM THE DES MOINES MUNICIPAL HOUSING AGENCY

WHEREAS, by Roll Call No.05-1761 on July 25, 2005 the Des Moines Municipal Housing Governing Board authorized the Director of the Des Moines Municipal Housing Agency (DMMHA) to enter into negotiations with Community Housing Initiatives, Inc. (CHI) to purchase 52 units of housing for affordable rental units; and

WHEREAS, CHI, an Iowa nonprofit corporation, has a history of providing affordable housing in Iowa and of meeting the requirements of federally funded housing programs; and

WHEREAS, the City is committing \$250,000 of HOME funds to be used for rehabilitation of 34 of the 52 units in compliance with the HOME regulations; and

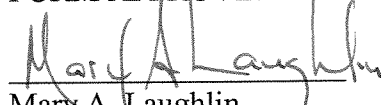
WHEREAS, it is necessary to commit HOME funds within a specific timeframe, and it is the determination of the City Council that it is in the best interest of the City to commit funds in a timely fashion;

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the attached "Agreement to Commit Funds" to Community Housing Initiatives, Inc. is approved and the Community Development Director is authorized to sign the agreement.

(Council Communication No. 06- 239)

FORM APPROVED:

MOVED by _____ to adopt.



Mary A. Laughlin
Assistant City Attorney

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

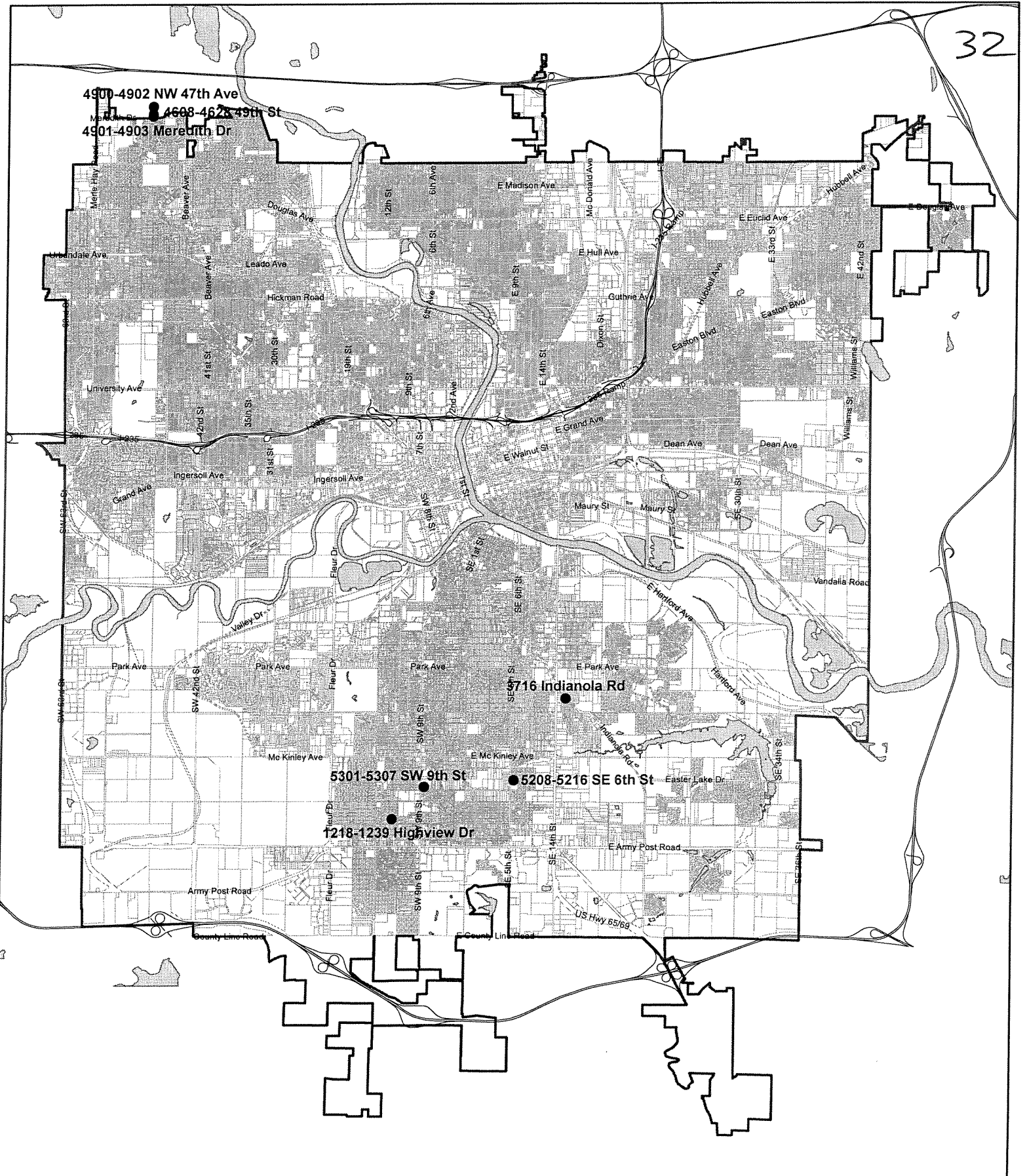
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BROOKS				
COLEMAN				
HENSLEY				
MAHAFFEY				
KIERNAN				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

.....Mayor

_____ City Clerk



**Community Housing Initiatives, Inc.
 Agreement to Commit Funds
 Map of Exhibit A**

