

Date April 9, 2007

RESOLUTION APPROVING APPLICATIONS TO OBTAIN \$640,280 IN FEDERAL GRANTS FROM THE FY 2005 AND FY 2006 HUD ECONOMIC DEVELOPMENT INITIATIVES FOR REDEVELOPMENT OF THE DES MOINES AGRIMERGENT TECHNOLOGY PARK

WHEREAS, the Des Moines Agrimergent Technology Park ("Park") is located in the vicinity of SE 43rd Street and Vandalia Road and is bounded by the former Norfolk-Southern Railroad right-of-way between SE 30th and SE 32nd Streets, approximately 310 feet south of Scott Avenue between SE 32nd and SE 34th Streets, and by Scott Avenue to the north; the Burlington-Northern Railroad right-of-way to the south; SE 43rd Street to the east; and SE 30th Street to the west; and

WHEREAS, the Park is being developed to create a unique environment which will enable profitable inter-industry linkages and capitalize on the area's advantages for agribusiness and related industries; and

WHEREAS, federal grants are an important source of project funding which the City has used to assemble land for redevelopment in the Park; and

WHEREAS, Des Moines' Congressional delegation has secured a total of \$640,280 in FY 2005 and FY 2006 HUD Economic Development Initiative grant funds specifically for the Park with no matching funds required; and

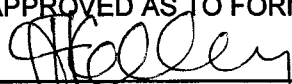
WHEREAS, the City of Des Moines is required to submit the attached HUD applications (Exhibit "A"), assist in the environmental review and provide additional required information in order to obtain the \$640,280 in federal grants to develop the Park.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines that:

1. The Mayor is authorized to execute the attached FY 2005 and FY 2006 HUD Economic Development Initiative Grant applications and future documents required to obtain the \$640,280 in federal grants to develop the Des Moines Agrimergent Technology Park.
2. City staff is authorized to continue to assist HUD in the environmental review of the Park project, provide additional required information to draw down the \$640,280 in federal grants to develop the Park, and to take any other action reasonable and necessary to receive the federal funds and protect the City's interests.

(Council Communication No. 07- 181)

APPROVED AS TO FORM:



Michael J. Kelley, Assistant City Attorney

Moved by _____ to adopt.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk