

Date April 9, 2007

ROLL CALL TO APPROVE THE FORM OF AGREEMENT BETWEEN
WEST BANK AND THE CITY OF DES MOINES
FOR THE DISPERSAL OF FEDERAL HOME LOAN BANK
AFFORDABLE HOUSING PROGRAM GRANTS

WHEREAS, On April 24, 2006 by Roll Calls 06-771 and 06-772 the City Council approved the submittal of two applications to the Federal Home Loan Bank Affordable Housing Program with sponsor West Bank for a \$250,000 grant to be used in conjunction with the City of Des Moines' Minor Home Repair Program and a \$250,000 grant to be used in conjunction with the City of Des Moines Lead Paint Remediation Program; and

WHEREAS on August 24, 2006, the City of Des Moines and sponsor West Bank received notice of the receipt of two awards from the Federal Home Loan Bank of Des Moines Affordable Housing Program each for \$250,000.

WHEREAS, more specifically the Affordable Housing Program Grants are used in combination with grant funds from the Polk County Housing Trust Fund and City Community Development Block Grant (CDBG) funds designated for the Minor Home Repair Program and Lead Remediation Program to provide for repair of conditions that risk the health and safety of the occupants; and

WHEREAS, on November 6, 2006 by Roll Calls #06-2181 and #06-2182, the City of Des Moines approved the Forms of Agreement among West Bank, the Federal Home Loan Bank, and the City of Des Moines for implementation of the grants; and

WHEREAS, West Bank has requested that the City of Des Moines approve an additional agreement that provides processes and procedures for satisfying monitoring and compliance requirements; and

WHEREAS, said agreement has been developed setting the terms and conditions for the use of these funds and is on file with the City Clerk as Attachment 1.

Date..... April 9, 2007

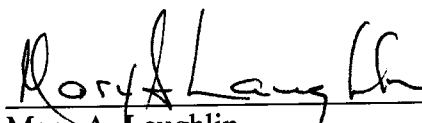
NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that

1. The City's Community Development Department's Neighborhood Conservation Services Division will work in cooperation with West Bank to disperse the Affordable Housing Program Grant.
2. Said form of agreement on file with the City Clerk as Attachment 1 is hereby approved and the City Legal Department is hereby authorized to approve any non-substantive changes necessary to finalize the document.
3. The City Manager or his designee is hereby authorized and directed to execute said agreement on behalf of the City and the Community Development Department's Neighborhood Conservation Services Division is hereby directed to work in cooperation with West Bank to disperse the Affordable Housing Program Grants in the amount of \$500,000.

(Council Communication No. 07-185)

Moved by _____ to adopt.

APPROVED AS TO FORM:


 Mary A. Laughlin
 Assistant City Attorney

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|------|--------|
| COWNIE | | | | |
| COLEMAN | | | | |
| HENSLEY | | | | |
| KIERNAN | | | | |
| MAHAFFEY | | | | |
| MEYER | | | | |
| VLASSIS | | | | |
| TOTAL | | | | |

MOTION CARRIED

APPROVED

.....
 Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

 City Clerk