

Date March 26, 2007

APPROVING FIRST AMENDMENT TO CONTRACT FOR FINANCIAL ADVISORY SERVICES WITH PUBLIC FINANCIAL MANAGEMENT, INC.

WHEREAS, on September 8, 2003, by Roll Call No. 03-2103, the City Council approved a contract with Public Financial Management, Inc. for the provision of financial advisory services for its general obligation and enterprise fund debt and related policies with an initial term of three years with two one-year renewal options; and

WHEREAS, on September 26, 2006, by Roll Call No. 06-1884, the City Council approved the first one year renewal term of such Contract; and

WHEREAS, such Contract does not include services for the Des Moines International Airport Board ("Airport Board"); and

WHEREAS, the City and Public Financial Management, Inc. desire to amend such Contract to provide the Airport Board the opportunity to utilize the services under such Contract, pursuant to a First Amendment, a copy of which is on file with the Office of the City Clerk.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that the Contract for Financial Advisory Services First Amendment between the City and Public Financial Management, Inc. is hereby approved and the Mayor is hereby authorized and directed to sign said First Amendment on behalf of the City and the City Clerk is hereby directed to attest to his signature.

(Council Communication No. 07-151)

MOVED BY \_\_\_\_\_ to adopt.

APPROVED AS TO FORM:

*Ann DiDonato*  
 \_\_\_\_\_  
 Ann DiDonato  
 Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_  
 City Clerk