COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	24-205	Meeting:	May 6, 2024
	Agenda Item:	25	Roll Call:	24-0659
	Submitted by:	Cody Christensen, Development Services Director		

# **AGENDA HEADING:**

Set date of public hearing on the proposed 34th Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area.

#### **SYNOPSIS:**

This roll call sets the date of public hearing on the proposed 34th Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area for the June 17, 2024, City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit.

#### **FISCAL IMPACT:**

There is no direct fiscal impact with the approval of the 34th Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate City Council action.

## ADDITIONAL INFORMATION:

- The purpose of this 34th Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area is to:
  - Approve the provision of financial assistance from tax increment revenues in the Metro Center Urban Renewal Area for the employment, job creation/retention assistance, redevelopment, renovation and/or improvement of:
    - 1435 Mulberry, LLC new construction of a 202-unit multifamily project at 1435 Mulberry Street
    - Hoyt, LLC new construction of a 44-unit multifamily structure as phase two of a project at 1619 High Street
    - Mav KG, LLC acquisition and retention of 250 former Kum and Go employees in Downtown Des Moines
    - Nelson Development phased, mixed-use project at 418 E. Grand

 Townhall Associates LP/1601 6th Avenue - historic renovation of 1601 6th Avenue into a mixed-use residential and commercial development, and the new construction of a mixeduse residential and commercial building at 1605/1609/1619 6th Avenue

## PREVIOUS COUNCIL ACTION(S):

Date: November 6, 2023

Roll Call Number: 23-1581

<u>Action</u>: <u>On</u> proposed Thirty-third Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area. (<u>Council Communication No. 23-503</u>) Moved by Mandelbaum to adopt. Second by Gatto. Motion Carried 6-0.

## **BOARD/COMMISSION ACTION(S):**

Board: Urban Design Review Board

Date: October 17, 2023

Resolution Number: N/A

Action: Motion to recommend approval of the Urban Renewal Plan amendment as presented by Clark. Seconded by Wilke-Shapiro. Motion carried. Yes = 6, No = 0, Abstain = 0, Absent = 4.

## ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Taxing Entities Consultation Meeting
- Urban Design Review Board
- City Council Hold Hearing

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