


COUNCIL COMMUNICATION

 CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	24-178	Meeting:	May 6, 2024
	Agenda Item:	31	Roll Call:	[_____]
	Submitted by:	Chris Johansen, Neighborhood Services Department Director		

AGENDA HEADING:

Submission of application to the State of Iowa for the Iowa Thriving Communities designation.

SYNOPSIS:

The Iowa Thriving Communities initiative will provide communities that are leveraging innovative methods to attract housing opportunities for their workforce with a chance to be recognized for their efforts.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

- A limited number of communities will be awarded the designation, which comes with highly sought after and lucrative scoring points for the Federal Housing Tax Credit and/or Workforce Housing Tax Credit programs. The scoring points will be available through the end of the calendar year following the community's designation as an Iowa Thriving Community.
- Developers will be highly incentivized to select a community that has been designated as an Iowa Thriving Community for a proposed development through the 2024 Federal Housing Tax Credit or Workforce Housing Tax Credit programs.
- Both programs accept applications from developers for specific housing development proposals through an intensive and competitive scoring process. The extra points awarded to a development through the Iowa Thriving Communities designation increase the likelihood that a project may be awarded tax credits.
- Applications will be scored on the following six (6) categories:
 - Financial Support,
 - Iowa Thriving Community Attributes,
 - Planning and Assessment,
 - Proposed Neighborhood or Site for Housing Development,
 - Strategic Leadership and Partnerships, and
 - Workforce Attraction and Retention.

- Applications are due May 15, 2024.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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