


COUNCIL COMMUNICATION

 CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	24-109	Meeting:	March 18, 2024
	Agenda Item:	MHGB4	Roll Call:	24-0377
	Submitted by:	Chris Johansen, Neighborhood Services Department Director		

AGENDA HEADING:

Approving issuance of four (4) Project Based Section 8 Vouchers to Libertad Des Moines.

SYNOPSIS:

Recommendation to issue four (4) Project Based Section 8 Vouchers to Libertad Des Moines to support affordable rental units at 4421 SE 14th Street.

FISCAL IMPACT:

Amount: Amount to be determined based on fair market rents and rent reasonableness.

Funding Source: Fiscal Year (FY) 2023-2024 Operating Budget: Housing Services Department – Section 8, S350, HS125000, Page 112

ADDITIONAL INFORMATION:

- The Project Based Voucher (PBV) Program allows Housing Authorities which already administer a Tenant Based Voucher Program (Section 8) under an Annual Contributions Contract (ACC) with the U.S. Department of Housing and Urban Development (HUD) to utilize up to 20 percent (20%) of its voucher program budget authority to attach the funding to specific units rather than using the funding for tenant-based assistance. The City of Des Moines Municipal Housing Agency (DMMHA) may only operate a PBV program if doing so is consistent with the DMMHA's Annual Plan, the goal of de-concentrating poverty and expanding housing and economic opportunities. The DMMHA's current Agency Plan, which has been approved by HUD, includes the issuance of up to 50 PBVs.
- PBVs are tied to the development and the voucher remains with the unit if the landlord follows the Housing Assistant Payment (HAP) Contract. Residents living within a PBV residence will qualify for a Tenant Based Voucher (Section 8) upon one (1)-year of residence within the PBV location and at that time can choose to relocate using a Section 8 Voucher; however, the PBV location shall still retain their voucher to help another individual.
- Libertad Des Moines was built with Low Income Housing Tax Credit (LIHTC) financing and has 40 units at 4421 SE 14th Street. The building is owned and managed by the Vecino Group.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.