COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	24-028	Meeting:	January 22, 2024
	Agenda Item:	51	Roll Call:	24-0147
	Submitted by:	Steven L. Naber, P.E., City Engineer		

AGENDA HEADING:

Amending Chapter 114 of the Municipal Code regarding Traffic Regulation Changes to Approve Rates for the Surface Parking Lots at 1300 Locust Street and 1290 Walnut Street.

SYNOPSIS:

Recommend the inclusion of the following parking rates for surface parking lots at 1300 Locust Street and 1290 Walnut Street in the Municipal Code.

FISCAL IMPACT:

<u>Amount</u>: Costs for snow and ice removal, signage, control equipment, and daily management of these parking surface lots.

<u>Funding Source</u>: 2023-2024 Operating Budget, Page 62, Parking Administration, EG062085, Parking Operations Fund

ADDITIONAL INFORMATION:

- On September 12, 2022, the City Council approved a purchase agreement for an office building and parking garage located at 1200 Locust Street and 1200 Mulberry Street, respectively, as well as the assignment of a parking lot lease at 13th Street and Walnut Street (1290 Walnut Street). The City Council approved the Second Amendment to this agreement on August 7, 2023, that added the purchase of the parking lot at 1300 Locust and set the closing date on the surface parking lot and the office building to on or before December 28, 2023.
- The closing date of the property acquisition was December 20, 2023.
- The 20 spaces in the lot at 1300 Locust Street will be available to the public for hourly parking and the 26 spaces in the lot at 1290 Walnut Street will be available to the public for reserved monthly parking until such time either or both lots are needed for construction/remodeling activities related to the 1200 Locust Street building.
- The rate for the surface lot at 1300 Locust Street is proposed to be \$1 per hour from 9 AM to 9 PM, Monday through Saturday and free during all other hours. The rate for prepaid special events is proposed to be \$5 to \$10, which is consistent with rates charged for events in the garages operated by the City.

- The rate for the surface lot at 1290 Walnut Street is proposed to be a base rate of \$60 per month for reserved parking, 24 hours, 7 days a week. The rate for prepaid special events is proposed to be \$5 to \$10, which is consistent with rates charged for events in the garages operated by the City.
- The following changes to the Municipal Code are necessary to reflect the rates for these parking lots.

Sec. 114-670. Reserved-1300 Locust Street.

Paid parking from 9 a.m. to 9 p.m., Monday through Saturdays at a rate of \$1.00 per hour. Free parking during all other hours. The charge for prepaid special events is \$5.00 to \$10.00 and can be adjusted in accordance with Municipal Code Section 114-666 in Division 5.

Sec. 114-671. Reserved 1290 Walnut Street.

Paid parking every day at a rate of \$60 per month. The charge for prepaid special events is \$5 to \$10 and can be adjusted in accordance with Municipal Code Section 114-666 in Division 5.



Exhibit: Parking lots located at 1300 Locust Street and 1290 Walnut Street

PREVIOUS COUNCIL ACTION(S):

Date: August 7, 2023

Roll Call Number: 23-1094

<u>Action</u>: <u>Second</u> Amendment to Purchase and Sale Contract with Nationwide Mutual Insurance Company dated September 12, 2022. (<u>Council Communication No. 23-379</u>) Moved by Gatto to adopt. Second by Boesen. Motion Carried 6-1. Absent: Sheumaker.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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