


COUNCIL COMMUNICATION

	Number: 23-539	Meeting: December 4, 2023
	Agenda Item: 22	Roll Call: 23-1696
	Submitted by: Nickolas Schaul, Finance Director	

AGENDA HEADING:

To receive and file the Fiscal Year (FY) 2023 City Street Financial Report.

SYNOPSIS:

This annual report submittal to the State of Iowa is required in order to continue the City's eligibility for Road Use Tax allotment. The report is required under Iowa Code Chapters 312 and 314.

FISCAL IMPACT:

Amount: The report shows the City received approximately \$29,467,113 in Road Use Tax revenue during the 12-month period July 2022 and June 2023.

Funding Source: State allotment to the City of Road Use Tax receipts.

ADDITIONAL INFORMATION:

- Cities in the State of Iowa, which receive allotments of funds from the Road Use Tax Fund, must prepare and submit, on or before December 1st each year, to the Iowa Department of Transportation (IDOT), an annual report showing all street receipts and expenditures for the City for the previous FY.
- The report shows 25 construction, reconstruction, or improvement projects that were advertised and let for bid and finalized in the period resulting in public contracts totaling \$57,162,308. The report lists road/street equipment inventory defined under state law utilized by the Public Works Department, and the report shows \$42,685,000 in new proceeds from debt issuance to projects.

PREVIOUS COUNCIL ACTION(S):

Date: December 12, 2022

Roll Call Number: [22-1898](#)

Action: [City](#) Street Financial Report to the IDOT for FY 2022. ([Council Communication No. 22-567](#)) Moved by Gatto to adopt. Second by Voss. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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