COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	23-511	Meeting:	November 20, 2023
	Agenda Item:	21	Roll Call:	23-1617
	Submitted by:	Cody Christensen, Development Services Director		

AGENDA HEADING:

Resolution approving agreements with Iowa Economic Development Authority (IEDA) and 6th Avenue Corridor, Inc. to continue the Main Street Program for the 6th Avenue Corridor.

SYNOPSIS:

Since 2009, the City of Des Moines, IEDA, and the 6th Avenue Corridor (6AC) have cooperatively joined in the Main Street Iowa Program to improve the neighborhoods adjacent to the 6AC, from University Avenue to the Des Moines River. The arrangement is formalized with two (2) documents: the Main Street Iowa Program Continuation Agreement, a three (3)-party agreement between the City, 6AC, and IEDA; and a Cooperative Agreement, a two (2)-party agreement between the City and 6AC, which includes a pledge of financial support from the City to 6AC. We have tried to present both agreements to the City Council at the same time; however, this year the Cooperative Agreement was approved in June 2023, to reflect the increase in funding from \$40,000 to \$50,000, which started at the beginning of the fiscal year on July 1, 2023. The existing Continuation Agreement will be expiring on December 31, 2023. The proposed Continuation Agreement will expire on December 31, 2027, which is the same term as the Cooperative Agreement that was previously approved by the City Council.

FISCAL IMPACT:

<u>Amount</u>: \$150,000

Funding Source: \$50,000 per year for three (3) years, funded from the General Fund

ADDITIONAL INFORMATION:

- On March 23, 2009, by Roll Call No. 09-0503, the City Council endorsed an application by the River Bend and Cheatom Park Neighborhood Associations to participate in the Iowa Main Street Program as an Urban Neighborhood District.
- In May 2009, the River Bend Neighborhood Association received the Main Street Iowa Urban Neighborhood District Program designation for the 6AC.
- 6AC was incorporated under the Revised Iowa Nonprofit Corporation Act to administer and fulfill the activities required under the Main Street Iowa Urban Neighborhood District Program.

- The Continuation Agreement outlines the basic requirements for all three (3) parties in their shared effort to improve the 6AC.
- The Cooperative Agreement outlines the performance and reporting expectations of the 6AC. Funding over the three (3) year period is contingent upon fulfillment of the expectations included in the Cooperative Agreement.
- Main Street boundaries includes 6th Avenue from I-235 north to the Des Moines River, from the street to the alleys; and 7th Street from I-235 to where it joins 6th Avenue south of University Avenue, from the street to the alleys.

PREVIOUS COUNCIL ACTION(S):

Date: December 6, 2021

Roll Call Number: 21-1828

<u>Action</u>: <u>Agreements</u> with IEDA and 6th Avenue Corridor, Inc. to continue the Main Street Program for the 6AC. (Council Communication No. 21-529) Moved by Gatto to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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