COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	23-503	Meeting:	November 6, 2023
	Agenda Item:	51	Roll Call:	23-1581
	Submitted by:	Cody Christensen, Development Services Director		

AGENDA HEADING:

Public hearing on the 33rd Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area.

SYNOPSIS:

This roll call opens and closes the public hearing on the proposed 33rd Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area. This Amendment updates the Financial Condition Report and updates Appendix C – Approved Economic Development and Redevelopment Activities. The required consultation meeting was held on October 19, 2023, and no comments have been received.

FISCAL IMPACT:

There are no direct fiscal impacts with the approval of the 33rd amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate City Council action.

ADDITIONAL INFORMATION:

- The purpose of this 33rd Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area is to:
 - Amend and update Appendix C Approved Economic Development and Redevelopment Activities to include details of previously approved provisions of financial assistance from tax increment revenues in the Metro Center Urban Renewal Area for the employment, job creation/retention assistance, redevelopment, renovation and/or improvement of:
 - North Des Moines Town Hall, LP renovation of a 4,800-square-foot historic building at1601 6th Avenue;
 - FJ Management, Inc jobs acquisition and retention grant;

and to include these new projects and material amendments to existing projects and updated text for other previously-approved projects in the amended and updated Appendix C - Approved Economic Development and Redevelopment Activities.

• Update the Financial Condition Report to reflect the new project and material amendment to existing projects incorporated in Appendix C.

PREVIOUS COUNCIL ACTION(S):

Date: October 2, 2023

Roll Call Number: 23-1332

<u>Action</u>: <u>On</u> proposed 33rd amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area, (11-6-23). (<u>Council Communication No. 23-428</u>) Moved by Gatto to adopt. Second by Boesen. Motion Carried 6-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: October 17, 2023

Resolution Number: N/A

<u>Action</u>: Motion to recommend approval of the Urban Renewal Plan amendment as presented by Clark. Seconded by Wilke-Shapiro. Motion carried. Yes = 6, No = 0, Abstain = 0, Absent = 4.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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