COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	23-446	Meeting:	October 2, 2023
	Agenda Item:	41	Roll Call:	23-1331
	Submitted by:	Cody Christensen, Development Services Director		

# AGENDA HEADING:

Set date of public hearing on the proposed 3rd Amendment to the Urban Renewal Plan for the Oak Park-Highland Park Urban Renewal Area.

# SYNOPSIS:

This roll call sets the date of public hearing on the proposed 3rd Amendment to the Urban Renewal Plan for the Oak Park-Highland Park Urban Renewal Area for the November 6, 2023, City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit.

# FISCAL IMPACT:

There is no direct fiscal impact with the approval of the 3rd amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate City Council action.

# **ADDITIONAL INFORMATION:**

- The purpose of this 3rd amendment to the Urban Renewal Plan for the Oak Park-Highland Park Urban Renewal Area is to:
  - Amend and update Appendix A Legal Description(s) to:
    - Amend the legal description of the Oak Park Highland Park Urban Renewal area;
    - Remove the legal description for the Oak Park Highland Park tax increment finance (TIF) District No. 3 due to termination; and
    - Include the legal description for the boundary of Oak Park Highland Park TIF District No. 5.
  - Amend and update Appendix B Financial Condition Report to reflect the new projects' projected assessments and incentives.
  - Amend Appendix C Approved Economic Development and Redevelopment Projects to approve the provision of financial assistance from tax increment revenues in the Oak Park – Highland Park Urban Renewal Area for the following project:

- 36 on 6th, LLC for the renovation of the existing building at 3614 6th Avenue for mixeduse residential and commercial uses.
- Amend and update Maps 1, 2, 3, and 4 to show the updated urban renewal boundary, as well as the updates to the associated TIF districts.

# **PREVIOUS COUNCIL ACTION(S):**

Date: November 7, 2022

#### Roll Call Number: 22-1753

<u>Action</u>: <u>On</u> the proposed Second Amendment to the Urban Renewal Plan for the Oak Park-Highland Park Urban Renewal Area. (<u>Council Communication No. 22-515</u>) Moved by Westergaard to adopt. Second by Gatto. Motion carried 6-1. Absent: Cownie.

# **BOARD/COMMISSION ACTION(S):**

Board: Urban Design Review Board

Date: October 4, 2022

Resolution Number: N/A

Action: A consensus of the members present recommended approval of the proposed amendment to the Plan.

# ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Urban Design Review Board
- Taxing Entities Consultation Meeting
- City Council Hold Hearing

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