COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	23-244	Meeting:	May 22, 2023
	Agenda Item:	56	Roll Call:	23-0771
	Submitted by:	Matthew A. Anderson, Deputy City Manager		

AGENDA HEADING:

Public hearing on the 6th Amendment to the Urban Renewal Plan for the Southside Economic Development District Urban Renewal Area.

SYNOPSIS:

This roll call opens and closes the public hearing on the proposed 6th Amendment to the Urban Renewal Plan for the Southside Economic Development District Urban Renewal Area. This Amendment updates Attachment B – Financial Condition Report, and Appendix A – Approved Economic Development and Redevelopment Activities. The required consultation meeting was held on April 25, 2023, and no comments have been received.

FISCAL IMPACT:

Amount: N/A

<u>Funding Source</u>: There are no direct fiscal impacts with the approval of the 6th amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate City Council action.

ADDITIONAL INFORMATION:

The purpose of this 6th Amendment to the Southside Economic Development District Urban Renewal Plan is to:

- Update the Financial Condition Report to reflect the approved projects and anticipated use of tax increment funds as set forth in Attachment B Financial Condition Report Southside Economic Development District Urban Renewal Plan (6th Amendment); and
- Update Appendix A Approved Economic and Redevelopment Activities (6th Amendment) to reflect development agreement with Native Business Services, LLC.

PREVIOUS COUNCIL ACTION(S):

Date: April 10, 2023

Roll Call Number: 23-0486

<u>Action</u>: <u>On</u> the proposed Sixth Amendment to the Urban Renewal Plan for the Southside Economic Development District Urban Renewal Area, (5-22-23). (<u>Council Communication No. 23-191</u>) Moved by Gatto to adopt. Second by Voss. Motion Carried 6-1. Absent: Sheumaker.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: April 18, 2023

Resolution Number: N/A

<u>Action</u>: Motion to recommend approval of the Urban Renewal Plan amendment as presented by Clark. Seconded by Nagle. Motion carried. Yes = 8, No = 0, Abstain = 0, Absent = 2.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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