


COUNCIL COMMUNICATION

 CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	23-241	Meeting:	May 22, 2023
	Agenda Item:	55	Roll Call:	23-0770
	Submitted by:	Matthew A. Anderson, Deputy City Manager		

AGENDA HEADING:

Public hearing on the 4th Amendment to the Urban Renewal Plan for the Merle Hay Commercial Urban Renewal Area.

SYNOPSIS:

This roll call opens and closes the public hearing on the proposed 4th Amendment to the Urban Renewal Plan for the Merle Hay Commercial Urban Renewal Area. This Amendment updates Appendix C - Financial Condition Report, Appendix D – Approved Economic Development and Redevelopment Activities, and Appendix E – Approved Public Improvement Projects. The required consultation meeting was held on April 25, 2023, and no comments have been received.

FISCAL IMPACT:

Amount: N/A

Funding Source: There are no direct fiscal impacts with the approval of the 4th amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate City Council action.

ADDITIONAL INFORMATION:

The purpose of this 4th Amendment to the Plan is to:

- Update Appendix C – Financial Condition Report to reflect the financial impact of the tax increment assisted projects which are detailed in Appendix D - Approved Economic Development and Redevelopment Activities.
- Amend Appendix D – Approved Economic Development and Redevelopment Activities which provides a summary of projects receiving or proposed to receive economic development assistance from the tax increment revenues from the Merle Hay Commercial Urban Renewal Area by updating the description of the Merle Hay Mall Phase III to include approval details for the Third Amendment to the Urban Renewal Development Agreement.
- Amend Appendix E – Approved Public Improvement Projects to describe updates to the Capital Improvement Plan funded with tax increment revenues from the Merle Hay Commercial Urban Renewal Area.

PREVIOUS COUNCIL ACTION(S):

Date: April 10, 2023

Roll Call Number: [23-0488](#)

Action: [On](#) the proposed Fourth Amendment to the Urban Renewal Plan for the Merle Hay Commercial Urban Renewal Area, (5-22-23). ([Council Communication No. 23-189](#)) Moved by Gatto to adopt. Second by Voss. Motion Carried 6-1. Absent: Sheumaker.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: April 18, 2023

Resolution Number: N/A

Action: Motion to recommend approval of the Urban Renewal Plan amendment as presented by Nagle. Seconded by Ward. Motion carried. Yes = 8, No = 0, Abstain = 0, Absent = 2.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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