| COUNCIL COMMUNICATION                            |               |  |            |                |
|--|---------------|--|------------|----------------|
| CITY OF DES MOINES<br>OFFICE OF THE CITY MANAGER | Number:       | 23-160                                   | Meeting:   | March 27, 2023 |
|  | Agenda Item:  | 35                                       | Roll Call: | 23-403         |
|  | Submitted by: | Matthew A. Anderson, Deputy City Manager |            |                |

# AGENDA HEADING:

Resolution approving an economic development grant of \$25,000 for Native Business Services, LLC, a Des Moines based Iowa limited liability company to be advanced from the economic development enterprise fund and to be reimbursed from the Southside Economic Development TIF (tax increment finance) District to assist with the installation of a new sidewalk on the west side of their site and authorizing City Manager to execute the grant agreement.

## SYNOPSIS:

Native Business Services, LLC, an Iowa Limited Liability Company, headquartered in Des Moines, Iowa is under contract to purchase the 100,000 plus square feet former Younkers location at Southridge Mall. Native Business Services intends to renovate the building for warehousing and sales floor for their internet-based company. In working with City staff, as part of their site plan improvements, Native Business Services will construct a new 5-foot-wide sidewalk on the west side of their parking lot to safely allow pedestrians to walk between the mall and the housing development to the south.

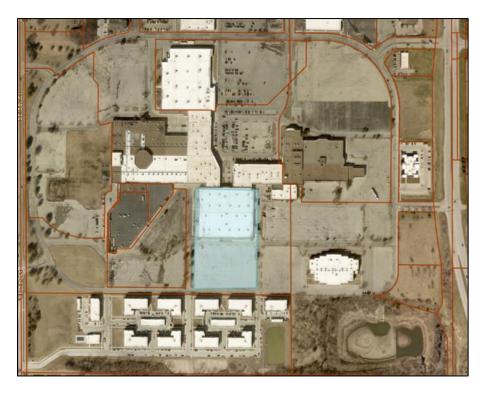
## FISCAL IMPACT:

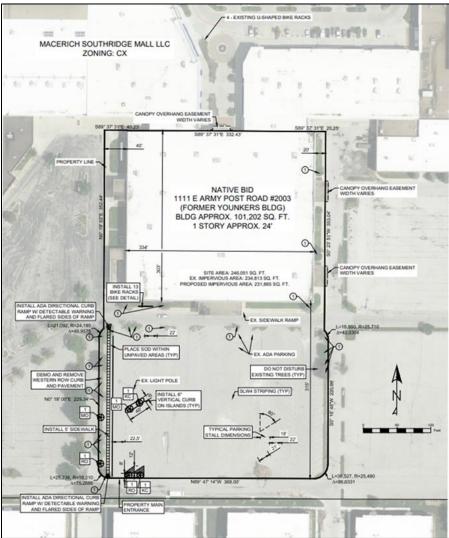
Amount: \$25,000 paid upon project completion of sidewalk construction.

<u>Funding Source</u>: Economic Development Enterprise Fund and reimbursed from the Southside Economic Development TIF District.

## **ADDITIONAL INFORMATION:**

• Total project cost (renovation, sidewalk, etc.) is estimated at \$2 million, and construction is expected to begin in spring 2023 with completion anticipated in late 2023.





#### PREVIOUS COUNCIL ACTION(S): NONE

#### **BOARD/COMMISSION ACTION(S):**

Board: Urban Design Review Board

Date: February 7, 2023

Resolution Number: N/A

<u>Action</u>: Motion to recommend approval of the final design as presented by Ward. Seconded by Clark. Motion carried. Yes = 8, No = 0, Abstain = 0, Absent = 1.

## ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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