


COUNCIL COMMUNICATION

	Number:	23-039	Meeting:	January 23, 2023
	Agenda Item:	29	Roll Call:	23-0123
	Submitted by:	Pamela S. Cooksey, P.E., Assistant City Manager		

AGENDA HEADING:

Hold hearing on Fifth Amendment to lease of the Des Moines Botanical Center to the Greater Des Moines Botanical Garden Corporation and approval of the same.

SYNOPSIS:

Recommend approval of the Fifth Amendment to the Lease Agreement with Greater Des Moines Botanical Garden Corporation that provides a payment of \$1,000,000 in American Rescue Plan Act (ARPA) for operational support for the Botanical Center and Grounds.

FISCAL IMPACT:

Amount: \$1,000,000

Funding Source: FY 2022-23 Operating Budget, Page 84, ARPA.

ADDITIONAL INFORMATION:

- In March 2021, the United States government adopted ARPA that established the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) to provide state, local, and tribal governments with the resources needed to respond to the pandemic and its economic effects and to build a stronger, more equitable economy during the recovery.
- The City of Des Moines received \$94,824,614 from SLFRF.
- On July 18, 2022, by Roll Call No. 22-1150, City Council approved a contribution of the \$1,000,000 to the Botanical Center using the funds received.
- The \$1,000,000 in ARPA for operational support for the Botanical Center and Grounds includes \$600,000 of additional funding and \$400,000 that replaces an equal amount of Metro Center Urban Renewal Project Tax Increment Financing (TIF) funding. There are two (2) actions on the January 23, 2023, City Council agenda to accomplish this:
 - Fifth Amendment to the lease providing a lump-sum payment of \$1,000,000.
 - Amendment to the Third Amended and Restated Urban Renewal Development Agreement to reduce TIF funding by \$400,000.

PREVIOUS COUNCIL ACTION(S):

Date: January 9, 2023

Roll Call Number: [23-0027](#)

Action: [On](#) Fifth Amendment to lease of the Des Moines Botanical Center to the Greater Des Moines Botanical Garden Corporation, (1-23-23). Moved by Boesen to adopt. Seconded by Gatto. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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