COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	22-517	Meeting:	November 7, 2022
	Agenda Item:	40	Roll Call:	22-1754
	Submitted by:	Michael Ludwig, Interim Development Services Director		

AGENDA HEADING:

Public hearing on the proposed 3rd Amendment to the Urban Renewal Plan for the 38th and Grand Urban Renewal Area.

SYNOPSIS:

This roll call opens and closes the public hearing on the proposed 3rd Amendment to the Urban Renewal Plan for the 38th and Grand Urban Renewal Area. The amendment updates the Urban Renewal Plan with information as required by state law and an updated financial condition report. The required consultation meeting was held on October 19, 2022, and no comments have been received.

FISCAL IMPACT:

There is no direct fiscal impact associated with the approval of the 3rd Amendment. The activities and projects that may be assisted by this urban renewal plan and the tax increment revenues are now listed in the plan text and are subject to separate City Council action.

ADDITIONAL INFORMATION:

- The purpose of this 3rd Amendment to the Urban Renewal Plan for the 38th and Grand Urban Renewal Area is to:
 - Amend and update Appendix A Legal Description for the addition of a third tax increment financing (TIF) district boundary.
 - o Amend and update Appendix C Financial Condition Report.
 - Amend and update Map 1 Boundary of Urban Renewal Area to add the 38th and Grand TIF District No. 3.

PREVIOUS COUNCIL ACTION(S):

Date: October 3, 2022

Roll Call Number: 22-1516

<u>Action</u>: On the proposed Third Amendment to the Urban Renewal Plan for the 38th and Grand Urban Renewal Area, (11-7-22). (Council Communication No. 22-471) Moved by Gatto to adopt. Second by Boesen. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

<u>Date</u>: October 4, 2022

Resolution Number: N/A

Action: A consensus of the members present recommend approval of the proposed amendment to the

plan.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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