COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	22-471	Meeting:	October 3, 2022
	Agenda Item:	25	Roll Call:	22-1516
	Submitted by:	Erin Olson-Douglas, Development Services Department Director		

AGENDA HEADING:

Set date of public hearing on the proposed 3rd Amendment to the Urban Renewal Plan for the 38th and Grand Urban Renewal Area.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed 3rd Amendment to the Urban Renewal Plan for the 38th and Grand Urban Renewal Area for the November 7, 2022, City Council meeting and authorizes the required consultation meetings with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit (DART).

FISCAL IMPACT:

There is no direct fiscal impact associated with the approval of the 3rd Amendment. The activities and projects that may be assisted by this urban renewal plan and the tax increment revenues are now listed in the plan text and are subject to separate City Council action.

ADDITIONAL INFORMATION:

The purpose of this 3rd Amendment to the Urban Renewal Plan for the 38th and Grand Urban Renewal Area is to:

- Amend and update Appendix A Legal Description for the addition of a third tax increment financing district boundary.
- Amend and update Appendix C Financial Condition Report.
- Amend and update Map 1 Boundary of Urban Renewal Area to add the 38th and Grand tax increment financing District No. 3.

PREVIOUS COUNCIL ACTION(S):

<u>Date</u>: April 5, 2021

Roll Call Number: 21-0574

<u>Action</u>: <u>On</u> the proposed Second Amendment to the Urban Renewal Plan for the 38th and Grand Urban Renewal Area. (<u>Council Communication No. 21-147</u>). Moved by Mandelbaum to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

<u>Date</u>: March 23, 2021

Resolution Number: NA

Action: Motion to recommend approval of Second Amendment to the 38th and Grand Urban Renewal Plan as presented by Clark. Seconded by Allen. Motion carried. Yes = 7, No = 0, Abstain = 0, Absent = 2.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Urban Design Review Board
- Taxing Entities Consultation Meeting
- City Council Hold Hearing

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