


COUNCIL COMMUNICATION

 <p>CITY OF DES MOINES OFFICE OF THE CITY MANAGER</p>	Number:	22-464	Meeting:	October 3, 2022
	Agenda Item:	24	Roll Call:	22-1515
	Submitted by:	Erin Olson-Douglas, Development Services Department Director		

AGENDA HEADING:

Set date of public hearing on the proposed 2nd Amendment to the Urban Renewal Plan for the Oak Park-Highland Park Urban Renewal Area.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed 2nd Amendment to the Urban Renewal Plan for the Oak Park-Highland Park Urban Renewal Area for the November 7, 2022, City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit Authority.

FISCAL IMPACT:

There is no direct fiscal impact with the approval of the 2nd Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate City Council action.

ADDITIONAL INFORMATION:

- The purpose of this 2nd Amendment to the Urban Renewal Plan for the Oak Park-Highland Park Urban Renewal Area is to:
 - Amend and update Appendix A - Legal Description(s) to include the legal description for the boundary of Oak Park-Highland Park TIF District No. 4.
 - Amend and update Appendix B - Financial Condition Report to reflect the new projects' projected assessments and incentives.
 - Amend Appendix C - Approved Economic Development and Redevelopment Projects to approve the provision of financial assistance from tax increment revenues in the Oak Park – Highland Park Urban Renewal Area for the following project:
 - Euclid Foresight, LLC for the renovation of the existing building at 413 Euclid Avenue for mixed-use residential and commercial uses.
 - Add Appendix D - Approved Public Improvement Projects to indicate the Highland Park SSMID as an eligible recipient of tax increment funding.

PREVIOUS COUNCIL ACTION(S):

Date: April 5, 2021

Roll Call Number: [21-0567](#)

Action: On the proposed First Amendment to the Urban Renewal Plan for the Oak Park-Highland Park Urban Renewal Area. ([Council Communication No. 21-146](#)) Moved by Westergaard to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: March 23, 2021

Resolution Number: N/A

Action: Motion to recommend approval of the First Amendment to the Oak Park – Highland Park Urban Renewal Plan as presented by Clark. Seconded by Wilke-Shapiro. Motion carried. Yes = 7, No = 0, Abstain = 0, Absent = 2.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Urban Design Review Board
- Taxing Entities Consultation Meeting
- City Council – Hold Hearing

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