COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	22-298	Meeting:	June 27, 2022
	Agenda Item:	18	Roll Call:	22-0989
	Submitted by:	Jonathan A. Gano, P.E., Public Works Director, and Steven L. Naber, P.E., City Engineer		

# AGENDA HEADING:

Acceptance of real estate documents from Premier Properties of Des Moines L.L.C. for voluntary acquisition of property located at 4307 SE 7th Street and 4308 SE 7th Street for the SE 7th Street and E. Trowbridge Street Storm Sewer Repair Project.

## SYNOPSIS:

Recommend Council acceptance of real estate documents from Premier Properties of Des Moines L.L.C. for voluntary acquisition of property located at 4307 SE 7th Street and 4308 SE 7th Street for the SE 7th Street and E. Trowbridge Street Storm Sewer Repair Project. This action is required to authorize voluntary acquisition of property for sewer improvements in the vicinity of SE 7th Street and E. Trowbridge Street. Relocation assistance is not required for this voluntary acquisition.

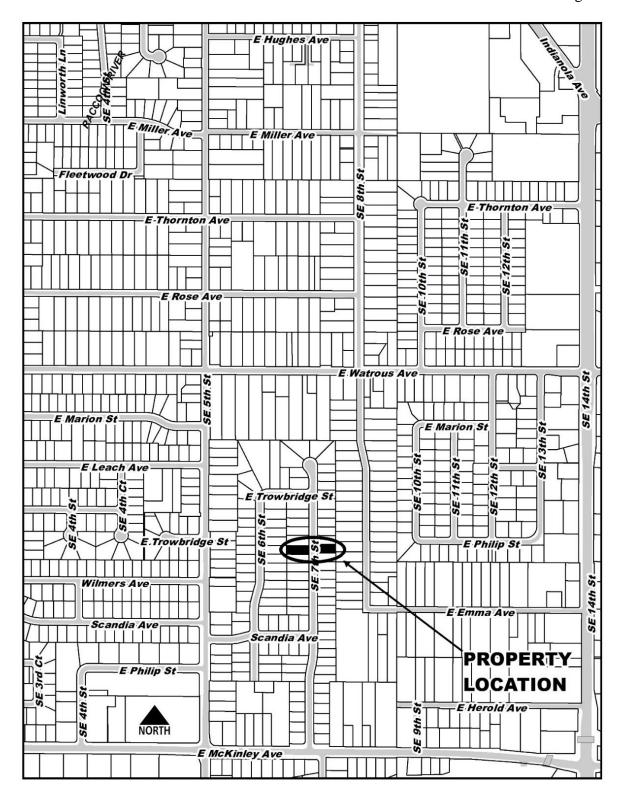
## FISCAL IMPACT:

Amount: \$400,000 plus closing and demolition costs.

Funding Source: 2022-23 CIP, Page 101, City-wide Storm Water Utility Projects, SM057.

### **ADDITIONAL INFORMATION:**

- The City of Des Moines has documented flooding issues within the South Park Neighborhood near SE 7th Street and E. Trowbridge Street. In order to reduce the chances of flooding homes, the City is developing a project to purchase two (2) homes on a voluntary basis and develop a capital project to improve the capacity of storm sewers and provide an overland flow route for a portion of the stormwater system. This project will be completed as part of the larger City Stormwater Utility Repair Program.
- City staff has reached a voluntary agreement with Premier Properties of Des Moines L.L.C. for acquisition of property located at 4307 SE 7th Street for \$207,000 and 4308 SE 7th Street for \$193,000, for a total purchase price of \$400,000 for both properties, which purchase price is equal to the appraised fair market value of the properties, as determined by the City's Real Estate Division. Relocation assistance is not required for these voluntary acquisitions.



#### PREVIOUS COUNCIL ACTION(S): NONE

#### **BOARD/COMMISSION ACTION(S): NONE**

### ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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