COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	22-246	Meeting:	May 23, 2022
	Agenda Item:	36	Roll Call:	22-0809
	Submitted by:	Erin Olson-Douglas, Development Services Department Director		

AGENDA HEADING:

Public Hearing on the 18th Amendment to the Urban Renewal Plan for the Central Place Industrial Park Redevelopment Urban Renewal Area.

SYNOPSIS:

This roll call opens and closes the public hearing on the proposed 18th Amendment to the Urban Renewal Plan for the Central Place Industrial Park Redevelopment Urban Renewal Area. The amendment updates the Urban Renewal Plan with information as required by state law relating to the provision of tax increment financing (TIF) assistance approved by the City Council for private and public projects and an updated financial condition report. The required consultation meeting was held on May 4, 2022, and no comments have been received.

FISCAL IMPACT:

<u>Amount</u>: There is no direct fiscal impact with the approval of the 18th amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate City Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

The purpose of this 18th Amendment to the Urban Renewal Plan for the Central Place Industrial Park Redevelopment Urban Renewal Area is to:

- Amend "Attachment B Proposed Projects: Central Place Industrial Park Redevelopment Program Urban Renewal Plan" and make amendments to the Public Improvement Projects and Descriptions.
 - ➤ Update project description and increase the estimated cost allowed for "2nd Avenue Reconstruction".
 - Add a new project, "2nd Avenue Bridge" and establish a not to exceed project cost. Update project description and increase the estimated cost allowed for Maine Street Reconstruction.
 - ➤ Update Attachment C Financial Condition Report Central Place Industrial Park Redevelopment Program Urban Renewal Plan.

PREVIOUS COUNCIL ACTION(S):

<u>Date</u>: April 18, 2022

Roll Call Number: 22-0604

<u>Action</u>: On the proposed Eighteenth Amendment to the Urban Renewal Plan for the Central Place Industrial Park Redevelopment Program, (5-23-22). (Council Communication No. 22-183) Moved by Gatto to adopt. Second by Boesen. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

<u>Date</u>: April 19, 2022

Resolution Number: N/A

Action: Recommend approval of the plan amendment by Clark. Seconded by Rypma. Motion

carried. Yes -9, No -0, Abstain -0, Absent -1.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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