


COUNCIL COMMUNICATION

	Number:	22-064	Meeting:	February 21, 2022
	Agenda Item:	15	Roll Call:	22-0229
	Submitted by:	Erin Olson-Douglas, Development Services Department Director		

AGENDA HEADING:

Approval of 155 tax abatement applications for work completed in 2021.

SYNOPSIS:

Recommend approval of 155 tax abatement applications for work completed in 2021.

FISCAL IMPACT:

Amount: Abating total estimated value of \$109,861,049.

Funding Source: Property taxes will be generated from the value of building improvements as abatement ends.

ADDITIONAL INFORMATION:

- Of the tax abatement applications, 106 were timely filed by the February 1, 2022, deadline. City staff recommends City Council approve these applications for the building improvements existing on January 1, 2022. However, 49 of the tax abatement applications were not timely filed by the February 1, 2022, deadline. Because these 49 applications were filed after the deadline but within the 2-year grace period, the City Council shall approve such late filed applications by resolution, subject to review by the County Assessor, if it finds (a) the projects are located in a designated urban revitalization area; (b) the improvements were made during the time the area was so designated; and (c) the projects are in conformance with the urban revitalization plan for such area. Because the projects meet the criteria described above, City staff recommends that City Council approve the late filed tax abatement applications for the building improvements existing on January 1, 2022.

Abatement Schedule		Total Applications	Total Estimated Value
1	10-year 115% residential rehab	9	\$ 113,500
2	10-year declining commercial/industrial	1	\$ 10,831,000
3	3-year 100% commercial/industrial	2	\$ 21,306,559
4A	10-year 100% residential rehabilitation	39	\$ 18,368,770
4D	10-year declining new residential	20	\$ 25,261,688
4E	6-year declining new residential	84	\$ 33,979,532
Total =		155	\$109,861,049

PREVIOUS COUNCIL ACTION(S):

Date: January 24, 2022

Roll Call Number: [22-0093](#)

Action: [Approving](#) tax abatement applications for the additional value added by improvements completed during 2021, (50 applications). ([Council Communication No. 22-018](#)) Moved by Gatto to adopt, and to request that the Polk County Assessor apply the tax abatement to the valuation existing on January 1, 2021, and the property taxes payable in FY2022/23. Second by Mandelbaum. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:**

Approval of additional eligible tax abatement applications received.

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.