


COUNCIL COMMUNICATION

	Number:	21-478	Meeting:	November 1, 2021
	Agenda Item:	45	Roll Call:	21-1680
	Submitted by:	Erin Olson-Douglas, Development Services Department Director		

AGENDA HEADING:

Public hearing on the proposed 9th Amendment to the Ingersoll Grand Commercial Urban Renewal Plan and approving same.

SYNOPSIS:

This roll call opens and closes the public hearing on the proposed 9th Amendment to the Ingersoll-Grand Commercial Urban Renewal Plan. The amendment updates the Urban Renewal Plan with information as required by state law relating to the provision of tax increment financing (TIF) assistance approved by the City Council for private and public projects and an updated financial condition report. The required consultation meeting was held on October 12, 2021, and no comments have been received.

FISCAL IMPACT:

There is no direct fiscal impact associated with the approval of the 9th Amendment. The activities and projects that may be assisted by this Urban Renewal Plan and tax increment revenues are now listed in the plan text and are subject to separate Council action.

ADDITIONAL INFORMATION:

- The purpose of this 9th Amendment to the Urban Renewal Plan for the Ingersoll Grand Commercial Urban Renewal Area is to:
 - Update Appendix A, Legal Description – to amend the boundary of the Urban Renewal Plan by removing a small parcel purchased by an adjacent residential property owner, thereby reducing the physical size of the plan area by approximately 393 square feet.
 - Update all maps in Appendix B – to reflect the updated plan boundary.
 - Update Appendix C – Financial condition report.
- The Ingersoll-Grand TIF Ordinance will also be amended in a separate action for the purpose of removing the above-described parcel from the TIF District.

PREVIOUS COUNCIL ACTION(S):

Date: September 13, 2021

Roll Call Number: [21-1416](#)

Action: [On](#) the proposed Ninth Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area, (11-1-21). ([Council Communication No. 21-392](#)) Moved by Boesen to adopt. Motion Carried 6-1. Absent: Westergaard.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: September 21, 2021

Resolution Number: N/A

Action: Motion to recommend approval of the amendment as presented by Morgan-Huggins. Seconded by Weisenbach. Motion carried. Yes = 6, No = 0, Absent = 4.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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