| COUNCIL COMMUNICATION | | | | |
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| CITY OF DES MOINES OFFICE OF THE CITY MANAGER | Number: | 21-391 | Meeting: | September 13, 2021 |
| | Agenda Item: | 22 | Roll Call: | 21-1414 |
| | Submitted by: | Erin Olson-Douglas, Development Services Department Director | | |

AGENDA HEADING:

Set date of public hearing on the proposed 3rd Amendment to the Urban Renewal Plan for the Fleur Drive Commercial Urban Renewal Area.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed 3rd Amendment to the Urban Renewal Plan for the Fleur Drive Commercial Urban Renewal Area for November 1, 2021, City Council meeting and authorizes the required consultation meetings with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit.

FISCAL IMPACT:

<u>Amount</u>: There is no direct fiscal impact associated with the approval of these amendments. The activities and projects that may be assisted by this plan are address in the plan texts and are subject to separate Council actions.

Funding Source: N/A

ADDITIONAL INFORMATION:

- The purpose of this Third Amendment to the Urban Renewal Plan for the Fleur Drive Commercial Urban Renewal Area is to:
 - Amend and update Appendix A Financial Condition Report to reflect the financial impact of the tax increment assisted project which are detailed in Appendix C – Approved Economic Development and Redevelopment Activities.
 - Amend and update Appendix C Approved Economic Development and Redevelopment Activities which provides a summary of projects receiving or proposed to receive economic development assistance from the tax increment revenues from the Fleur Commercial Urban Renewal Area.
 - This amendment identifies the McKinley Manor, LLC, d/b/a Percy's Landing Senior, LP, development agreement that was approved by the City Council on April 5, 2021, by Roll Call No. 21-0542 as a project in the urban renewal plan.

PREVIOUS COUNCIL ACTION(S):

Date: August 14, 2017

Roll Call Number: 17-1427

<u>Action</u>: <u>On</u> the proposed Second Amendment to the Urban Renewal Plan for Fleur Drive Commercial Urban Renewal Area. (<u>Council Communication No. 17-580</u>). Moved by Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: June 27, 2017

Resolution Number: N/A

<u>Action</u>: Motion to recommend approval of the Second Amendment to the Fleur Drive Commercial Urban Renewal Plan as presented by Reynolds. Second by Dietz-Kilen. Motion carried. Yes - 6, No -0, Absent -4, Abstain -0.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Urban Design Review Board
- Taxing Entities Consultation Meeting
- City Council Hold Hearing

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