COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	21-374	Meeting:	August 23, 2021
	Agenda Item:	13	Roll Call:	21-1320
	Submitted by:	Erin Olson-Douglas, Development Services Department Director		

AGENDA HEADING:

Acceptance of Planned Unit Development (PUD) Restoration Surety for Katecho Final Development Plan.

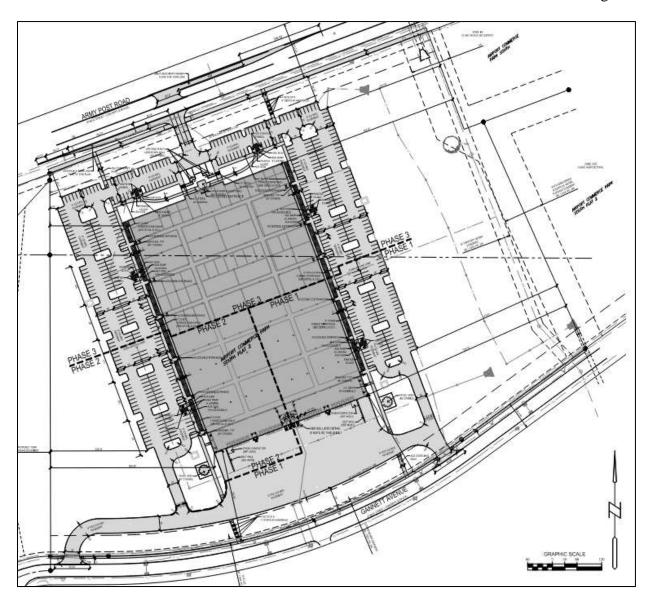
SYNOPSIS:

Recommend acceptance and approval of Irrevocable Letter of Credit No. 2021-02 from Iowa State Bank, in the amount of \$100,037.50 for Katecho Final Development Plan. The restoration security must be provided and accepted by the City Council, pursuant to Section 134-2.2.9 of the City Code, before the Grading Permit can be issued. The purpose of the restoration security is to assure that the required grading and ground surface restoration within the project is completed in a timely fashion.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

- When a property is zoned PUD, a PUD restoration security must be approved by the City Council before the grading permit can be issued. This is done to ensure that the required grading and ground surface restoration are completed in a timely manner. The Engineering Department has determined that a restoration security in the amount of \$100,037.50 is required for this project for grading, silt fence, inlet/outlet protection, seeding and mulching, and Engineering Department administrative and inspection costs. The letter of credit will be released once the grading and ground surface restoration of the project is completed.
- Katecho Final Development Plan is for the development of a 241,657-square-foot building for office, manufacturing, and warehouse located at 3005 Gannett Avenue. The project is to be developed by Scharnberg Real Estate LLC (4020 Gannett Avenue, Des Moines, IA 50321, Lorne C Scharnberg, Authorized Agent.)



PREVIOUS COUNCIL ACTION(S):

Date: July 27, 2015

Roll Call Number: 15-1283

<u>Action</u>: <u>On</u> request from Airport Development, LLC for Second Amendment to the Airport Commerce Park South PUD Conceptual Plan at 7201 and 7301 SW 22nd Street. Moved by Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Plan and Zoning Commission

Date: June 18, 2015

Resolution Number: N/A

<u>Action</u>: Review and approval of the 2nd Amendment to the Airport Commerce Park South PUD Conceptual Plan on property located at 7201 and 7301 Southwest 22nd Street, to revise the minimum required front yard setbacks for those properties from 50 feet to 40 feet. Mike Simonson moved staff recommendation for approval of the revised amendment to the PUD Conceptual Plan. THE VOTE: 11-0.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

Reduction or release of required PUD Restoration Bond.

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