COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	21-089	Meeting:	February 22, 2021
	Agenda Item:	24	Roll Call:	21-0270
	Submitted by:	Erin Olson-Douglas, Development Services Department Director		

AGENDA HEADING:

Set date of public hearing on the proposed 8th Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed 8th Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area for the April 5, 2021 City Council meeting and authorizes the required consultation meetings with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit.

FISCAL IMPACT:

<u>Amount</u>: There is no direct fiscal impact associated with the approval of the 8th Amendment. The activities and projects that may be assisted by this urban renewal plan and the tax increment revenues are now listed in the plan text and are subject to separate City Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

- The purpose of this 8th Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area is to:
 - Update the Financial Condition Report incorporated in Exhibit C to reflect the new projects and material amendments to existing projects.
 - Amend and update Appendix D Approved Public Improvement Projects to reflect updates to the Capital Improvement Plan funded with tax increment revenues in the Ingersoll-Grand Commercial Urban Renewal Area.
 - Update Appendix E Approved Economic Development and Redevelopment Projects to approve the provision of financial assistance from tax increment revenues in the Ingersoll-Grand Commercial Urban Renewal Area for the following projects:
 - ➤ Tree House Partners, LLC, 2315 Grand Avenue. Historic renovation of three (3) multi-family apartment buildings and the inclusion of 19 low to moderate income affordable housing units.

PREVIOUS COUNCIL ACTION(S):

Date: November 9, 2020

Roll Call Number: 20-1840

<u>Action</u>: On the proposed Seventh Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area. (Council Communication No. 20-492) Moved by Mandelbaum to

adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: October 6, 2020

Resolution Number: N/A

Action: Motion to recommend approval of the plan by Clark. Seconded by Wilke-Shapiro. Motion

carried. Yes -8, No -0, Absent -1, Abstain -0.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Urban Design Review Board
- Taxing Entities Consultation Meeting
- City Council Hold Hearing

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.