


COUNCIL COMMUNICATION

	Number:	21-088	Meeting:	February 22, 2021
	Agenda Item:	23	Roll Call:	21-0269
	Submitted by:	Erin Olson-Douglas, Development Services Department Director		

AGENDA HEADING:

Set date of public hearing on the proposed 2nd Amendment to the Urban Renewal Plan for the 38th and Grand Urban Renewal Area.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed 2nd Amendment to the Urban Renewal Plan for the 38th and Grand Urban Renewal Area for the April 5, 2021 City Council meeting and authorizes the required consultation meetings with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit.

FISCAL IMPACT:

Amount: There is no direct fiscal impact associated with the approval of the 2nd Amendment. The activities and projects that may be assisted by this urban renewal plan and the tax increment revenues are now listed in the plan text and are subject to separate City Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

- The purpose of this 2nd Amendment to the Urban Renewal Plan for the 38th and Grand Urban Renewal Area is to:
 - Amend and update Appendix A – Legal Description for the addition of a second tax increment financing district boundary.
 - Amend and update Appendix C – Financial Condition Report to reflect the new project incorporated in Appendix D.
 - Amend and update Appendix D – Approved Projects to approve the provision of financial assistance from tax increment revenues in the 38th and Grand Urban Renewal Area for the redevelopment, renovation and/or improvement of the following project:
 - 3801 Grand Associates, LP and Newbury Management Company d/b/a Newbury Living, vicinity of 3705, 3707, and 3721 Grand Avenue. New construction of a 4-story, 56-unit multi-family apartment building.
 - Amend and update Map 1 – Boundary of Urban Renewal Area to add the 38th and Grand TIF District No. 2.

PREVIOUS COUNCIL ACTION(S):

Date: November 9, 2020

Roll Call Number: [20-1839](#)

Action: [On the proposed](#) First Amendment to the Urban Renewal Development Plan for the 38th and Grand Urban Renewal Area. ([Council Communication No. 20-488](#)) Moved by Mandelbaum to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: October 6, 2020

Resolution Number: N/A

Action: Motion to recommend approval of the plan by Clark. Seconded by Hielkema. Motion carried. Yes – 8, No – 0, Absent – 1, Abstain – 0.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Urban Design Review Board
- Taxing Entities Consultation Meeting
- City Council – Hold Hearing

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