COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	21-087	Meeting:	February 22, 2021
	Agenda Item:	22	Roll Call:	21-0268
	Submitted by:	Erin Olson-Douglas, Development Services Department Director		

AGENDA HEADING:

Set date of public hearing on the proposed 1st Amendment to the Urban Renewal Plan for the Oak Park – Highland Park Urban Renewal Area.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed 1st Amendment to the Urban Renewal Plan for the Oak Park – Highland Park Urban Renewal Area for the April 5, 2021 City Council meeting and authorizes the required consultation meetings with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit.

FISCAL IMPACT:

<u>Amount</u>: There is no direct fiscal impact associated with the approval of the 1st Amendment. The activities and projects that may be assisted by this urban renewal plan and the tax increment revenues are now listed in the plan text and are subject to separate City Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

- The purpose of this 1st Amendment to the Urban Renewal Plan for the Oak Park Highland Park Urban Renewal Area is to:
 - o Amend and update Appendix A Legal Description(s) to include the legal description for the boundary of the Oak Park-Highland Park TIF District No. 1, Oak Park-Highland Park TIF District No. 2, and Oak Park-Highland Park TIF District No. 3.
 - Amend and update Appendix B Financial Condition Report to reflect the new projects' projected assessments and incentives.
 - Add Appendix C Approved Economic Development and Redevelopment Projects to approve the provision of financial assistance from tax increment revenues in the Oak Park – Highland Park Urban Renewal Area for the following projects:
 - FW Rehab, LLC for the renovation of the existing building at 3610 6th Avenue for mixed-use residential and commercial uses.
 - ➤ 3523 6th Avenue, LLC for the renovation of the existing building at 3523 6th Avenue for commercial uses.

- ➤ 3524 6th Avenue, LLC for the renovation of the existing building at 3524 6th Avenue for mixed-use residential and commercial uses.
- o Amend and update Map 1 Boundary of Urban Renewal Area and TIF District(s) to show the three (3) TIF district boundaries located within the Urban Renewal Area.

PREVIOUS COUNCIL ACTION(S):

Date: June 8, 2020

Roll Call Number: 20-0949, 20-0950, and 20-0951

<u>Action</u>: On the proposed urban renewal plan for the Oak Park-Highland Park Urban Renewal Area. (Council Communication No. 20-246) Moved by Westergaard to adopt. Motion carried 7-0.

- (A) <u>Recommendation</u> of the Plan and Zoning Commission. Moved by Westergaard to receive and file the communication from the Plan and Zoning Commission. Motion Carried 7-0.
- (B) <u>Resolution</u> of necessity for the Oak Park-Highland Park Urban Renewal Area. Moved by Westergaard to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: May 19, 2020

Resolution Number: N/A

<u>Action</u>: Motion to recommend approval of the First Amendment to the Drake Urban Renewal Plan as presented by Clark. Seconded by Rypma. Motion carried. Yes = 9, No = 0, Abstain = 0, Absent = 0.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Urban Design Review Board
- Taxing Entities Consultation Meeting
- City Council Hold Hearing

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